



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** [CITIZENS FINANCIAL GROUP, INC.](#)

**City/State** [PROVIDENCE, RI](#)

## Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [192,471,585](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[CITIZENS FINANCIAL GROUP, INC.](#)

[ONE CITIZENS PLAZA](#)

[PROVIDENCE, RI 02903](#)

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## Summary Ratios

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019																	
Average assets (\$000) .....	189,331,996			182,582,778			185,342,953			176,434,423			162,863,617																	
Net income (\$000) .....	419,611			611,309			2,319,186			1,057,451			1,790,538																	
Number of BHCs in peer group .....	134			133			130			128			125																	
<b>Earnings and Profitability:</b>																														
<b>Percent of Average Assets</b>																														
Net interest income (tax equivalent) .....	2.43	2.55	37	2.46	2.67	30	2.45	2.60	33	2.61	2.77	34	2.85	3.01	34															
+ Non-interest income .....	1.04	0.97	60	1.18	1.13	59	1.14	1.04	60	1.31	1.21	60	1.14	1.32	53															
- Overhead expense .....	2.34	2.18	69	2.23	2.28	51	2.20	2.17	54	2.37	2.57	45	2.33	2.69	32															
- Provision for credit losses .....	0.01	0.04	48	-0.31	-0.12	24	-0.22	-0.09	18	0.81	0.51	84	0.27	0.15	81															
+ Securities gains (losses) .....	0.01	0	89	0.01	0.01	72	0.01	0.01	68	0	0.02	44	0.01	0.01	70															
+ Other tax equivalent adjustments .....	-0.01	0	2	-0.01	0	3	-0.01	0	2	-0.01	0	4	-0.01	0	2															
= Pretax net operating income (tax equivalent) .....	1.13	1.35	29	1.71	1.78	46	1.61	1.66	49	0.74	1.04	24	1.39	1.56	34															
Net operating income .....	0.89	1.03	34	1.34	1.36	47	1.25	1.26	52	0.60	0.81	27	1.10	1.19	35															
Net income .....	0.89	1.02	34	1.34	1.35	47	1.25	1.26	52	0.60	0.82	27	1.10	1.19	35															
Net income (Subchapter S adjusted) .....				1.74			1.78			1.97			1.18			1.17														
<b>Percent of Average Earning Assets</b>																														
Interest income (tax equivalent) .....	2.86	2.96	40	2.92	3.18	30	2.90	3.06	35	3.33	3.55	32	4.21	4.41	35															
Interest expense .....	0.15	0.20	41	0.24	0.29	49	0.20	0.25	48	0.48	0.52	51	1.07	1.08	53															
Net interest income (tax equivalent) .....	2.70	2.75	41	2.69	2.88	33	2.70	2.80	38	2.85	3.01	36	3.14	3.33	33															
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																														
Net loan and lease losses / Average loans and leases .....	0.18	0.09	77	0.50	0.16	92	0.26	0.11	87	0.54	0.27	82	0.36	0.21	80															
Earnings coverage of net loan and lease losses (X) .....	9.35	38.54	37	4.37	25.70	17	8.06	39.72	23	3.94	22.91	17	6.26	24.40	24															
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.31	1.20	65	1.78	1.49	73	1.37	1.23	68	1.97	1.58	77	1.05	0.83	77															
Allowance for loan and lease losses / Total loans and leases .....	1.29	1.17	63	1.72	1.47	74	1.34	1.20	65	1.91	1.55	75	1.02	0.81	74															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.60	0.47	72	0.81	0.70	67	0.55	0.49	67	0.85	0.71	68	0.62	0.57	61															
30–89 days past due loans and leases / Total loans and leases .....	0.38	0.32	68	0.37	0.33	67	0.44	0.32	74	0.54	0.39	75	0.53	0.43	70															
<b>Liquidity and Funding</b>																														
Net noncore funding dependence .....	-3.68	-1.97	45	-0.20	-0.51	52	-1.91	-2.33	53	1.04	3.20	47	16.13	14.45	58															
Net short-term noncore funding dependence .....	-5.55	-6.65	47	-3.45	-6.88	61	-4.32	-7.71	57	-2.94	-4.76	53	8.44	3.38	60															
Net loans and leases / Total assets .....	68.24	59.31	72	66.85	60.99	70	68.82	58.67	76	68.38	61.58	68	72.86	63.77	73															
<b>Capitalization</b>																														
Tier 1 leverage ratio .....	9.64	9.06	71	9.52	9.15	64	9.72	8.98	71	9.45	9.13	63	10	9.76	61															
Holding company equity capital / Total assets .....	11.47	10.29	68	12.08	10.72	73	12.41	10.71	77	12.34	11.16	69	13.37	12.43	62															
Total equity capital (including minority interest) / Total assets .....	11.47	10.40	67	12.08	10.85	72	12.41	10.82	77	12.34	11.29	68	13.37	12.57	62															
Common equity tier 1 capital / Total risk-weighted assets .....	9.66	12.21	11	10.06	12.57	10	9.86	12.42	11	9.95	12.38	12	10.01	12.17	20															
Net loans and leases / Equity capital (X) .....	5.95	5.82	52	5.54	5.73	47	5.55	5.53	51	5.54	5.58	51	5.45	5.21	59															
Cash dividends / Net income .....	45.12	33.45	72	31.19	23.13	62	33.76	28.27	63	73.75	42.30	90	38.47	33.12	57															
Cash dividends / Net income (Subchapter S adjusted) .....		28.47			14.81			3.14			-0.65			-12.02																
<b>Growth Rates</b>																														
Assets .....	2.60	9.35	29	6	16.49	22	2.71	10.50	20	10.62	16.68	34	3.16	9.26	30															
Equity capital .....	-2.55	4.03	35	3.20	9.13	24	3.29	7.46	37	2.13	6.99	27	6.65	10.49	45															
Net loans and leases .....	4.72	6.29	52	-2.53	7.22	23	3.37	3.36	58	3.82	9.07	34	3.88	9.10	29															
Noncore funding .....	-57.67	-10.65	5	-46.63	-25.09	22	-46	-14.79	12	-40.29	-12.18	17	-6.79	6.59	26															
<b>Parent Company Ratios</b>																														
Short-term debt / Equity capital .....	0	0.49	40	0	0.52	41	0	0.57	38	0	0.77	38	0	1.02	36															
Long-term debt / Equity capital .....	14.05	11.08	69	15.20	11.33	73	13.23	10.95	70	15.18	13.56	69	11.19	13.04	62															
Equity investment in subsidiaries / Equity capital .....	99.12	103.47	31	98.19	102.85	23	98.49	103.22	22	98.22	102.81	22	99.41	103.22	25															
Cash from ops + noncash items + op expense / Op expense + dividends .....	39.79	125.04	25	143.12	98.58	68	146.71	154.48	54	119.29	147.24	42	162.56	190.27	45															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,059,779	1,072,885	4,300,735	4,765,017	5,441,058	-1.22	8.69
Income from lease financing receivables.....	10,975	12,892	48,559	63,996	76,595	-14.87	-51.88
Fully taxable income on loans and leases.....	1,070,754	1,085,774	4,349,291	4,829,002	5,517,627	-1.38	7.31
Tax-exempt income on loans and leases.....	0	3	3	11	26	-100.00	-100.00
Estimated tax benefit on income on loans and leases.....	0	335	975	1,186	3,239	-100.00	-100.00
Income on loans and leases (tax equivalent).....	1,070,754	1,086,112	4,350,269	4,830,199	5,520,892	-1.41	6.96
Investment interest income (tax equivalent).....	136,081	127,183	499,624	519,757	636,254	7.00	-13.60
Interest on balances due from depository institutions.....	3,840	2,500	14,577	10,299	30,083	53.60	24.23
Interest income on other earning assets.....	5,300	4,751	15,799	17,346	30,086	11.56	-33.09
Total interest income (tax equivalent).....	1,215,975	1,220,546	4,880,269	5,377,601	6,217,315	-0.37	3.97
Interest on time deposits of \$250K or more .....	633	3,678	7,838	41,861	89,490	-82.79	-88.19
Interest on time deposits < \$250K.....	2,722	13,024	29,214	157,378	334,621	-79.10	-89.29
Interest on foreign office deposits .....	7	76	255	1,954	2,374	-90.79	-95.95
Interest on other deposits .....	21,833	33,289	124,234	309,117	729,274	-34.41	-60.51
Interest on other borrowings and trading liabilities.....	24,025	32,584	111,486	190,218	350,151	-26.27	-48.59
Interest on subordinated debt and mandatory convertible securities .....	16,395	16,403	65,589	70,351	69,457	-0.05	-24.31
Total interest expense.....	65,615	99,054	338,616	770,879	1,575,367	-33.76	-57.57
Net interest income (tax equivalent).....	1,150,360	1,121,492	4,541,653	4,606,722	4,641,948	2.57	13.34
Non-interest income.....	491,888	536,780	2,116,658	2,303,770	1,849,292	-8.36	31.58
Adjusted operating income (tax equivalent) .....	1,642,248	1,658,272	6,658,311	6,910,492	6,491,240	-0.97	18.25
Overhead expense.....	1,105,481	1,017,783	4,079,863	4,173,489	3,800,106	8.62	26.37
Provision for credit losses.....	3,000	-140,300	-411,300	1,431,089	439,252		-96.03
Securities gains (losses) .....	3,950	2,999	10,446	4,452	17,465	31.71	9.45
Other tax equivalent adjustments .....	-2,500	-2,346	-23,780	-9,890	-10,912		
Pretax net operating income (tax equivalent).....	535,217	781,442	2,976,419	1,300,506	2,258,443	-31.51	21.08
Applicable income taxes .....	116,310	170,025	657,915	240,655	459,631	-31.59	1.59
Tax equivalent adjustments .....	-704	108	-704	2,400	8,274		
Applicable income taxes (tax equivalent).....	115,606	170,133	657,211	243,055	467,905	-32.05	-5.40
Minority interest .....	0	0	22	0	0		
Net income before discontinued operations, net of minority interest .....	419,611	611,309	2,319,186	1,057,451	1,790,538	-31.36	31.19
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	419,611	611,309	2,319,186	1,057,451	1,790,538	-31.36	31.19
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	419,611	611,309	2,319,208	1,057,451	1,790,538	-31.36	31.19
Investment securities income (tax equivalent).....	136,081	127,183	499,624	519,757	636,254	7.00	-13.60
US Treasury and agency securities (excluding mortgage-backed securities) .....	264	3	10	421	1,941	8700.00	956.00
Mortgage-backed securities .....	124,358	118,561	448,711	500,064	614,740	4.89	-18.66
All other securities .....	11,459	8,619	50,903	19,272	19,573	32.94	149.71
Cash dividends declared.....	189,314	190,650	783,001	779,843	688,833	-0.70	141.38
Common .....	165,495	167,208	669,644	672,211	615,873	-1.02	131.28
Preferred.....	23,819	23,442	113,357	107,632	72,960	1.61	246.46

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.57	2.75	34	2.67	2.96	26	2.63	2.85	29	3.05	3.27	27	3.82	4	32
Less: Interest expense .....	0.14	0.19	40	0.22	0.27	50	0.18	0.23	48	0.44	0.48	50	0.97	0.98	53
Equals: Net interest income (tax equivalent) .....	2.43	2.55	37	2.46	2.67	30	2.45	2.60	33	2.61	2.77	34	2.85	3.01	34
Plus: Non-interest income .....	1.04	0.97	60	1.18	1.13	59	1.14	1.04	60	1.31	1.21	60	1.14	1.32	53
Equals: adjusted operating income (tax equivalent) .....	3.47	3.56	54	3.63	3.87	46	3.59	3.70	44	3.92	4.04	45	3.99	4.41	29
Less: Overhead expense .....	2.34	2.18	69	2.23	2.28	51	2.20	2.17	54	2.37	2.57	45	2.33	2.69	32
Less: Provision for credit losses .....	0.01	0.04	48	-0.31	-0.12	24	-0.22	-0.09	18	0.81	0.51	84	0.27	0.15	81
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	49	0	0	50	0	0	49	0	0	46	0	0	49
Plus: Realized gains (losses) on available-for-sale securities .....	0.01	0	88	0.01	0.01	71	0.01	0.01	69	0	0.02	44	0.01	0.01	70
Plus: other tax equivalent adjustments .....	-0.01	0	2	-0.01	0	3	-0.01	0	2	-0.01	0	4	-0.01	0	2
Equals: Pretax net operating income (tax equivalent) .....	1.13	1.35	29	1.71	1.78	46	1.61	1.66	49	0.74	1.04	24	1.39	1.56	34
Less: Applicable income taxes (tax equivalent) .....	0.24	0.31	29	0.37	0.40	44	0.35	0.38	47	0.14	0.23	23	0.29	0.36	29
Less: Minority interest .....	0	0	42	0	0	42	0	0	78	0	0	42	0	0	36
Equals: Net operating income .....	0.89	1.03	34	1.34	1.36	47	1.25	1.26	52	0.60	0.81	27	1.10	1.19	35
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Equals: Net income .....	0.89	1.02	34	1.34	1.35	47	1.25	1.26	52	0.60	0.82	27	1.10	1.19	35
Memo: Net income (last four quarters) .....	1.14	1.17	47	0.91	1.07	32	1.25	1.26	52	0.60	0.82	27	1.10	1.19	35
Net income—BHC and noncontrolling (minority) interest .....	0.89	1.04	32	1.34	1.37	47	1.25	1.27	52	0.60	0.83	27	1.10	1.20	35
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	89.98	93.16	14	91.46	93.08	29	90.67	93.08	22	91.53	92.32	37	90.66	91.05	45
Average interest-bearing funds / Average assets .....	59.52	60.43	54	62.09	62.97	53	60.23	61.99	50	64.21	64.06	53	67.01	65.57	59
Interest income (tax equivalent) / Average earning assets .....	2.86	2.96	40	2.92	3.18	30	2.90	3.06	35	3.33	3.55	32	4.21	4.41	35
Interest expense / Average earning assets .....	0.15	0.20	41	0.24	0.29	49	0.20	0.25	48	0.48	0.52	51	1.07	1.08	53
Net interest income (tax equivalent) / Average earning assets .....	2.70	2.75	41	2.69	2.88	33	2.70	2.80	38	2.85	3.01	36	3.14	3.33	33
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.25	3.88	13	3.41	4.05	17	3.42	4.01	17	3.76	4.27	20	4.61	5.09	21
Interest-bearing bank balances .....	0.18	0.18	53	0.08	0.10	17	0.13	0.14	22	0.16	0.27	19	1.27	2.04	13
Federal funds sold and reverse repos .....	0.30	0.28	62		0.26			0.25			0.68		6.54	2.44	97
Trading assets .....	0.38	0.43	69	0.49	0.39	69	0.38	0.45	67	0.40	0.60	63	1.02	0.99	61
Total earning assets .....	2.85	2.93	42	2.92	3.15	32	2.89	3.04	36	3.32	3.51	32	4.20	4.36	37
Investment securities (tax equivalent) .....	1.90	1.78	67	1.93	1.84	56	1.86	1.77	58	2.13	2.25	38	2.56	2.76	35
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.67	1.09	20	0.11	1.30	4	0.09	1.14	4	2.32	1.75	78	2.20	2.32	48
Mortgage-backed securities .....	1.85	1.67	69	1.79	1.60	66	1.71	1.57	66	2.05	2.05	48	2.50	2.61	36
All other securities .....	2.33	2.75	37	4.01	2.93	82	3.79	2.81	81	4.47	3.24	84	307.52	4.06	97
Interest-bearing deposits .....	0.10	0.16	30	0.20	0.26	39	0.16	0.21	41	0.51	0.53	53	1.23	1.10	62
Time deposits of \$250K or more .....	0.17	0.48	7	0.52	0.82	21	0.36	0.66	20	0.96	1.42	16	1.44	1.96	14
Time deposits < \$250K .....	0.31	0.44	34	0.93	0.78	66	0.64	0.62	56	1.67	1.36	75	2.38	1.82	86
Other domestic deposits .....	0.09	0.13	41	0.14	0.17	47	0.13	0.15	51	0.36	0.36	53	0.99	0.93	57
Foreign deposits .....	0.10	0.14	55	0.14	0.13	62	0.12	0.14	55	0.33	0.42	42	0.70	1.19	33
Federal funds purchased and repos .....	0.11	0.16	39	0.08	0.18	37	0.09	0.17	43	0.34	0.62	29	1.37	1.86	35
Other borrowed funds and trading liabilities .....	1.86	1.14	78	1.62	1.38	63	1.77	1.27	68	1.89	1.50	71	2.74	2.38	69
All interest-bearing funds .....	0.23	0.31	39	0.35	0.42	45	0.30	0.37	46	0.68	0.74	51	1.44	1.49	51

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019			
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....		491,888		536,780		2,116,658		2,303,770		1,849,292		
Fiduciary activities income .....		12,030		12,048		50,472		45,169		42,766		
Service charges on deposit accounts - domestic .....		94,239		94,646		394,789		386,386		493,211		
Trading revenue.....		34,161		12,485		56,339		75,757		81,597		
Investment banking fees and commissions.....		83,054		83,188		392,340		275,302		233,744		
Insurance activities revenue.....		619		837		3,523		3,985		4,521		
Venture capital revenue.....		0		0		0		0		0		
Net servicing fees .....		40,144		26,968		59,338		48,514		81,676		
Net securitization income .....		0		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		32,765		143,397		387,326		893,964		215,581		
Other non-interest income.....		194,876		163,211		772,531		574,693		696,196		
Total overhead expenses .....		1,105,481		1,017,783		4,079,863		4,173,489		3,800,106		
Personnel expense.....		595,890		549,173		2,134,016		2,129,402		2,033,144		
Net occupancy expense.....		161,106		166,644		650,518		628,887		614,398		
Goodwill impairment losses .....		0		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		5,167		2,441		11,466		10,732		10,568		
Other operating expenses.....		343,318		299,525		1,283,863		1,404,468		1,141,996		
Fee income on mutual funds and annuities.....		49,148		42,575		179,211		148,778		149,174		
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities .....		0		0		0		0		0		
Number of equivalent employees .....		17,843		17,405		17,463		17,584		17,997		
Average personnel expense per employee.....		33.40		31.55		122.20		121.10		112.97		
Average assets per employee.....		10,611		10,490.25		10,613.47		10,033.80		9,049.49		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....	9.99	2.26	95	7.93	2.10	94	8.47	2.17	95	6.46	2.02	91
Overhead expenses / Net Interest Income + non-interest income .....	67.39	61.09	71	61.47	59.31	60	61.49	59.28	54	60.50	62.28	45
<b>Percent of Average Assets</b>												
Total overhead expense .....	2.34	2.18	69	2.23	2.28	51	2.20	2.17	54	2.37	2.57	45
Personnel expense.....	1.26	1.21	60	1.20	1.28	44	1.15	1.21	41	1.21	1.30	44
Net occupancy expense.....	0.34	0.23	90	0.37	0.24	92	0.35	0.23	90	0.36	0.26	86
Other operating expenses.....	0.74	0.71	66	0.66	0.73	50	0.70	0.72	56	0.80	0.94	52
Overhead less non-interest income .....	1.30	1.18	57	1.05	1.10	41	1.06	1.10	39	1.06	1.25	36
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....	67.32	60.59	74	61.38	58.69	62	61.27	58.83	55	60.39	61.82	48
Personnel expense.....	36.29	33.94	58	33.12	33.28	44	32.05	32.93	37	30.81	32.36	36
Net occupancy expense.....	9.81	6.43	88	10.05	6.42	91	9.77	6.23	90	9.10	6.58	86
Other operating expenses.....	21.22	19.35	67	18.21	18.45	55	19.45	19.18	54	20.48	22.28	55
Total non-interest income .....	29.95	26.24	64	32.37	28.42	64	31.79	27.67	64	33.34	28.83	63
Fiduciary activities income .....	0.73	2.31	40	0.73	2.15	36	0.76	2.20	40	0.65	2.09	36
Service charges on domestic deposit accounts .....	5.74	3.51	85	5.71	3.21	88	5.93	3.27	89	5.59	3.27	85
Trading revenue.....	2.08	0.53	86	0.75	0.97	66	0.85	0.62	74	1.10	1.28	68
Investment banking fees and commissions.....	5.06	2.33	82	5.02	2.51	81	5.89	2.58	82	3.98	2.46	79
Insurance activities revenue.....	0.04	0.38	51	0.05	0.38	48	0.05	0.36	48	0.06	0.41	48
Venture capital revenue.....	0	0.02	43	0	0.02	45	0	0.04	44	0	0.01	44
Net servicing fees .....	2.44	1.49	79	1.63	0.99	78	0.89	0.60	75	0.70	0.01	86
Net securitization income .....	0	0	48	0	0.01	45	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	2	1.74	63	8.65	3.74	84	5.82	3.30	79	12.94	3.92	88
Other non-interest income.....	11.87	8.92	73	9.84	8.65	65	11.60	9.27	72	8.32	9.65	50
Overhead less non-interest income .....	37.36	33.42	64	29.01	29.66	41	29.49	30.52	39	27.06	31.93	31
Applicable income taxes / Pretax net operating income (tax equivalent).....	21.73	20.83	61	21.76	21.04	53	22.10	21.18	59	18.50	18.63	42
Applicable income tax + TE / Pretax net operating income + TE .....	21.60	22.92	35	21.77	22.74	37	22.08	22.67	39	18.69	21.18	23

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

03/2022

**Assets**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Real estate loans .....		54,542,117	53,890,650	53,965,290	53,656,416	51,874,550	1.21	17.33
Commercial and industrial loans .....		41,757,793	39,585,911	41,227,932	39,866,643	36,533,272	5.49	33.36
Loans to individuals .....		31,858,983	29,221,289	31,590,168	29,061,320	27,541,729	9.03	37.92
Loans to depository institutions and acceptances of other banks .....		132,726	120,917	124,564	99,103	151,122	9.77	1395.17
Agricultural loans .....		0	0	0	0	0	0	
Other loans and leases .....		4,767,666	4,794,296	4,723,177	5,397,737	6,171,436	-0.56	-38.94
Less: Unearned income .....		0	0	0	0	0		
Loans and leases, net of unearned income .....		133,059,285	127,613,063	131,631,131	128,081,219	122,272,109	4.27	22.39
Less: Allowance for loan and lease losses .....		1,719,697	2,193,926	1,758,391	2,442,978	1,251,717	-21.62	40.44
Net loans and leases .....		131,339,588	125,419,137	129,872,740	125,638,241	121,020,392	4.72	22.19
Debt securities that reprice or mature in over 1 year .....		24,162,470	24,919,236	24,927,268	23,758,444	23,017,017	-3.04	2.01
Mutual funds and equity securities .....		100,638	71,955	94,526	65,272	46,286	39.86	
Subtotal .....		155,602,696	150,410,328	154,894,534	149,461,957	144,083,695	3.45	18.62
Interest-bearing bank balances .....		8,893,811	13,704,581	8,138,197	11,870,956	2,487,803	-35.10	158.16
Federal funds sold and reverse repos .....		370,000	0	0	0	0		
Debt securities that reprice or mature within 1 year .....		3,211,959	2,542,089	3,381,804	2,418,468	797,376	26.35	152.85
Trading assets .....		1,925,204	1,500,142	1,409,105	1,983,847	969,792	28.33	349.68
Total earning assets .....		170,003,670	168,157,140	167,823,640	165,735,228	148,338,666	1.10	24.71
Non-interest-bearing cash and due from depository institutions .....		1,476,403	1,382,222	1,455,113	1,328,190	1,438,393	6.81	31.48
Premises, fixed assets, and leases .....		1,676,003	1,536,543	1,534,034	1,559,324	1,459,999	9.08	187.76
Other real estate owned .....		11,792	14,362	18,737	15,776	38,097	-17.89	-70.53
Investment in unconsolidated subsidiaries .....		0	0	0	0	0		
Intangible and other assets .....		19,303,717	16,511,633	17,876,978	15,090,022	14,814,735	16.91	52.90
Total assets .....		192,471,585	187,601,900	188,708,502	183,728,540	166,089,890	2.60	27.73
Quarterly average assets .....		189,331,996	182,582,778	187,751,052	180,988,018	165,105,996	3.70	26.74
Average loans and leases (YTD) .....		131,606,320	127,529,282	127,189,325	128,340,683	119,675,394	3.20	21.14
<b>Memoranda</b>								
Loans held-for-sale .....		1,693,838	4,283,477	3,391,844	3,854,622	3,161,171	-60.46	188.87
Loans not held-for-sale .....		131,365,447	123,329,586	128,239,287	124,226,597	119,110,938	6.52	21.49
Real estate loans secured by 1–4 family .....		37,292,134	35,906,270	36,850,557	35,775,153	34,745,134	3.86	17.23
Commercial real estate loans .....		17,249,983	17,984,380	17,114,733	17,881,263	17,129,416	-4.08	17.55
Construction and land development .....		4,848,739	4,937,671	4,688,212	4,555,768	3,522,169	-1.80	47.05
Multifamily .....		777,803	1,002,067	924,348	1,056,726	1,161,904	-22.38	38.64
Nonfarm nonresidential .....		11,623,441	12,044,642	11,502,173	12,268,769	12,445,343	-3.50	7.46
Real estate loans secured by farmland .....		0	0	0	0	0		
Total investment securities .....		27,475,067	27,533,280	28,403,598	26,242,184	23,860,679	-0.21	10.10
U.S. Treasury securities .....		154,406	10,703	10,675	10,729	70,678	1342.64	931.09
US agency securities (excluding mortgage-backed securities) .....		0	0	0	0	0		
Municipal securities .....		2,113	2,946	2,263	3,217	4,574	-28.28	-69.76
Mortgage-backed securities .....		25,267,409	26,591,281	26,349,764	25,269,597	23,737,713	-4.98	1.35
Asset-backed securities .....		1,950,501	856,395	1,946,370	893,369	1,428	127.76	74204.80
Other debt securities .....		0	0	0	0	0		
Mutual funds and equity securities .....		100,638	71,955	94,526	65,272	46,286	39.86	
Available-for-sale securities .....		25,318,882	24,466,614	26,066,771	22,942,361	20,612,675	3.48	26.82
U.S. Treasury securities .....		154,406	10,703	10,675	10,729	70,678	1342.64	931.09
US agency securities (excluding mortgage-backed securities) .....		0	0	0	0	0		
Municipal securities .....		2,113	2,946	2,263	3,217	4,574	-28.28	-69.76
Mortgage-backed securities .....		23,898,115	24,451,968	24,844,914	22,927,391	20,535,995	-2.27	19.85
Asset-backed securities .....		1,264,248	997	1,208,919	1,024	1,428	126705.22	48061.83
Other debt securities .....		0	0	0	0	0		
Mutual funds and equity securities .....		0	0	0	0	0		
Held-to-maturity securities appreciation (depreciation) .....		-44,817	82,098	46,712	121,960	39,806		
Available-for-sale securities appreciation (depreciation) .....		-1,603,470	163,506	-158,587	577,737	95,945		
Structured notes, fair value .....		0	0	0	0	0		
Pledged securities .....		4,837,152	4,115,706	5,112,024	4,510,323	4,597,039	17.53	2.22

## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	8,580,120	8,705,437	10,644,688	9,446,340	3,998,072	-1.44	35.84
NOW, ATS and transaction accounts .....	12,779,360	8,579,698	12,060,397	8,955,705	7,690,262	48.95	81.51
Time deposits less brokered deposits < \$250K .....	2,419,649	-343,330	2,152,810	1,783,020	5,823,482		-49.82
MMDA and other savings accounts .....	133,014,061	126,763,704	126,733,593	119,638,411	95,316,887	4.93	58.15
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	156,793,190	143,705,509	151,591,488	139,823,476	112,828,703	9.11	53.29
Time deposits of \$250K or more .....	1,396,847	2,455,854	1,567,258	3,165,604	5,848,036	-43.12	-62.10
Foreign deposits .....	0	203,454	125,825	242,208	364,592	-100.00	-100.00
Federal funds purchased and repos .....	140	54,845	526	230,902	265,081	-99.74	-99.99
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	1,531,591	3,094,935	1,822,228	2,087,351	2,735,709	-50.51	-44.48
Other borrowings w/remaining maturity over 1 year .....	2,829,709	4,750,442	3,621,028	5,791,463	10,620,358	-40.43	-71.17
Brokered deposits < \$250K .....	988,877	5,380,613	1,419,864	4,328,393	6,702,790	-81.62	-84.31
Noncore funding .....	6,747,164	15,940,143	8,556,729	15,845,921	26,536,566	-57.67	-71.96
Trading liabilities .....	645,305	126,483	224,595	121,326	117,651	410.19	111.03
Subordinated notes and debentures + trust preferred securities .....	1,560,008	1,553,099	1,558,281	1,551,935	1,639,288	0.44	-20.82
Other liabilities .....	4,651,593	3,623,710	3,357,621	3,712,717	2,766,313	28.37	109.80
Total liabilities .....	170,397,260	164,948,944	165,288,714	161,055,375	143,888,521	3.30	30.23
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	2,013,957	1,965,049	2,013,957	1,965,049	1,569,788	2.49	715.01
Common stock .....	5,722	5,708	5,713	5,699	5,682	0.25	1.17
Common surplus .....	19,020,805	18,945,343	19,004,921	18,939,664	18,890,593	0.40	1.44
Retained earnings .....	8,208,577	6,865,646	7,978,280	6,444,987	6,498,131	19.56	178.77
Accumulated other comprehensive income .....	-2,256,388	-410,442	-664,735	-58,886	-409,477		
Other equity capital components .....	-4,918,348	-4,718,348	-4,918,348	-4,623,348	-4,353,348		
Total holding company equity capital .....	22,074,325	22,652,956	23,419,788	22,673,165	22,201,369	-2.55	11.22
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	22,074,325	22,652,956	23,419,788	22,673,165	22,201,369	-2.55	11.22
Total liabilities and capital .....	192,471,585	187,601,900	188,708,502	183,728,540	166,089,890	2.60	27.73
<b>Memoranda</b>							
Non-interest-bearing deposits .....	51,112,320	47,008,348	50,327,940	44,695,355	29,932,748	8.73	79.19
Interest-bearing deposits .....	108,066,594	104,737,082	104,376,495	102,864,326	95,811,373	3.18	28.41
Total deposits .....	159,178,914	151,745,430	154,704,435	147,559,681	125,744,121	4.90	41.26
Long-term debt that reprices within 1 year .....	0	499,347	249,735	798,845	798,094	-100.00	-100.00
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	23,419,788	22,673,165	22,673,165	22,201,369	20,816,511		
Accounting restatements .....	0	0	0	-330,751	11,266		
Net income .....	419,611	611,309	2,319,186	1,057,451	1,790,538		
Net sale of new perpetual preferred stock .....	0	0	46,016	395,260	730,225		
Net sale of new common stock .....	15,893	5,688	65,270	49,087	75,519		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	95,000	295,000	270,000	1,220,000		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	189,314	190,650	783,001	779,843	688,833		
Change in other comprehensive income .....	-1,591,653	-351,556	-605,848	350,592	686,143		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	22,074,325	22,652,956	23,419,788	22,673,165	22,201,369		

## Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	28.34	37.11	29	28.73	36.10	32	28.60	36.25	30	29.20	36.22	33	31.23	37.78	37
Commercial and industrial loans .....	21.70	10.78	91	21.10	13.88	84	21.85	10.76	90	21.70	13.52	86	22	12.02	87
Loans to individuals .....	16.55	3.61	91	15.58	3.42	91	16.74	3.36	92	15.82	3.40	94	16.58	4.20	92
Loans to depository institutions and acceptances of other banks .....	0.07	0.02	91	0.06	0.02	88	0.07	0.02	88	0.05	0.03	85	0.09	0.04	84
Agricultural loans.....	0	0.17	12	0	0.19	10	0	0.18	12	0	0.19	11	0	0.24	11
Other loans and leases.....	2.48	4.19	40	2.56	4.29	41	2.50	4.47	39	2.94	4.63	46	3.72	5.01	46
Net loans and leases.....	68.24	59.31	72	66.85	60.99	70	68.82	58.67	76	68.38	61.58	68	72.86	63.77	73
Debt securities over 1 year.....	12.55	19.47	28	13.28	16.70	34	13.21	19.46	28	12.93	15.55	35	13.86	14.60	51
Mutual funds and equity securities .....	0.05	0.06	62	0.04	0.06	55	0.05	0.06	64	0.04	0.05	55	0.03	0.06	53
Subtotal .....	80.84	80.04	46	80.18	78.43	47	82.08	79.22	56	81.35	78.16	55	86.75	79.65	72
Interest-bearing bank balances .....	4.62	7.18	38	7.31	9.08	40	4.31	8.50	32	6.46	7.51	42	1.50	3.06	36
Federal funds sold and reverse repos .....	0.19	0.55	72	0	0.50	27	0	0.54	28	0	0.82	26	0	1.57	25
Debt securities 1 year or less .....	1.67	1.65	64	1.36	1.59	56	1.79	1.56	67	1.32	1.68	51	0.48	1.91	29
Trading assets .....	1	0.52	82	0.80	0.56	79	0.75	0.49	79	1.08	1.01	77	0.58	1.19	72
Total earning assets.....	88.33	91.28	12	89.64	91.48	26	88.93	91.77	15	90.21	91.05	42	89.31	89.53	46
Non-interest cash and due from depository institutions.....	0.77	0.96	33	0.74	1	31	0.77	0.82	47	0.72	1.07	23	0.87	1.14	28
Other real estate owned.....	0.01	0.01	51	0.01	0.02	43	0.01	0.01	61	0.01	0.02	41	0.02	0.03	53
All other assets.....	10.91	7.70	89	9.63	7.44	78	10.30	7.35	84	9.07	7.82	68	9.82	9.27	60
<b>Memoranda</b>															
Short-term investments .....	6.48	10.28	34	8.66	11.92	38	6.10	11.47	29	7.78	11.17	37	1.98	7.63	25
U.S. Treasury securities.....	0.08	1.80	25	0.01	0.98	33	0.01	1.47	25	0.01	0.84	37	0.04	1.03	38
US agency securities (excluding mortgage-backed securities) .....	0	0.79	11	0	0.73	11	0	0.82	11	0	0.63	11	0	0.54	13
Municipal securities .....	0	1.72	14	0	1.77	15	0	1.73	14	0	1.69	18	0	1.34	18
Mortgage-backed securities .....	13.13	14.04	50	14.17	12.38	60	13.96	14.14	53	13.75	11.75	62	14.29	11.44	69
Asset-backed securities .....	1.01	0.56	76	0.46	0.35	74	1.03	0.50	77	0.49	0.32	75	0	0.28	51
Other debt securities .....	0	0.55	8	0	0.46	8	0	0.53	8	0	0.42	10	0	0.39	9
Loans held-for-sale.....	0.88	0.40	82	2.28	0.46	91	1.80	0.55	89	2.10	0.52	90	1.90	0.39	93
Loans held for investment .....	68.25	59.15	74	65.74	61.15	63	67.96	58.06	77	67.61	61.72	64	71.71	63.50	69
Real estate loans secured by 1–4 family .....	19.38	11.67	83	19.14	11.69	83	19.53	11.46	84	19.47	11.91	83	20.92	13.29	79
Revolving .....	6.16	1.40	98	5.96	1.51	98	6.12	1.42	97	6.20	1.66	98	7.26	2.07	98
Closed-end, secured by first liens .....	13.09	9.94	72	12.96	9.76	69	13.26	9.67	72	13.02	9.81	67	13.25	10.69	66
Closed-end, secured by junior liens .....	0.13	0.17	55	0.22	0.21	67	0.14	0.17	61	0.25	0.22	71	0.41	0.28	75
Commercial real estate loans .....	8.96	23.42	18	9.59	22.27	19	9.07	22.69	18	9.73	22.22	22	10.31	22.23	25
Construction and land development .....	2.52	3.49	42	2.63	3.32	45	2.48	3.34	43	2.48	3.40	44	2.12	3.44	43
Multifamily .....	0.40	3.52	11	0.53	3.21	12	0.49	3.57	13	0.58	3.12	16	0.70	3.01	19
Nonfarm nonresidential .....	6.04	15.11	21	6.42	14.77	20	6.10	14.57	21	6.68	14.72	24	7.49	14.69	28
Real estate loans secured by farmland .....	0	0.33	8	0	0.33	8	0	0.30	8	0	0.33	8	0	0.36	9

## Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
	40.99	61.87	22	42.23	57.91	22	41	61.05	22	41.89	57.15	24	42.43	57.46	26
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	40.99	61.87	22	42.23	57.91	22	41	61.05	22	41.89	57.15	24	42.43	57.46	26
Real estate loans secured by 1–4 family.....	28.03	20.07	77	28.14	19.43	78	28	19.86	77	27.93	19.43	79	28.42	20.75	76
Revolving .....	8.91	2.35	98	8.76	2.45	98	8.78	2.43	98	8.89	2.64	98	9.86	3.15	97
Closed-end.....	19.12	17.49	60	19.38	16.76	64	19.22	17.24	62	19.04	16.59	64	18.56	17.39	57
Commercial real estate loans .....	12.96	38.39	14	14.09	35.36	16	13	37.86	14	13.96	34.63	18	14.01	33.52	19
Construction and land development.....	3.64	5.82	41	3.87	5.29	42	3.56	5.65	41	3.56	5.26	41	2.88	5.09	39
1–4 family.....	0.65	1.29	48	0.41	1.05	38	0.57	1.18	48	0.39	0.93	41	0.35	0.94	40
Other.....	2.99	4.49	42	3.46	4.21	44	2.99	4.40	41	3.17	4.19	44	2.53	4.02	37
Multifamily.....	0.58	5.66	7	0.79	5.08	8	0.70	5.78	7	0.83	4.96	10	0.95	4.69	11
Nonfarm nonresidential .....	8.74	25	15	9.44	23.47	20	8.74	24.56	16	9.58	22.93	21	10.18	22.15	24
Owner-occupied.....	3	8.44	21	3.57	7.93	24	3.06	8.29	22	3.62	7.68	24	4.16	7.72	31
Other.....	5.73	16.32	14	5.87	15.25	15	5.68	15.94	15	5.96	14.95	17	6.02	14.34	19
Real estate loans secured by farmland.....	0	0.59	8	0	0.56	8	0	0.54	8	0	0.54	8	0	0.55	9
Loans to depository institutions and acceptances of other banks.....	0.10	0.03	89	0.09	0.03	87	0.09	0.04	87	0.08	0.06	84	0.12	0.11	83
Commercial and industrial loans .....	31.38	18.81	85	31.02	23.16	76	31.32	18.86	83	31.13	22.17	81	29.88	19.53	83
Loans to individuals .....	23.94	6.52	91	22.90	6.02	91	24	6.24	91	22.69	6.13	91	22.52	7.13	90
Credit card loans .....	1.29	0.51	85	1.16	0.50	82	1.21	0.53	83	1.26	0.65	81	1.49	0.81	80
Agricultural loans.....	0	0.31	12	0	0.33	10	0	0.34	12	0	0.32	11	0	0.37	11
Other loans and leases.....	3.58	8.03	35	3.76	8.05	40	3.59	8.75	35	4.21	9.09	41	5.05	9.85	41
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	285.74	395.39	31	290.79	382.51	34	283.36	391.81	30	290.88	381.27	33	302.92	391.26	35
Real estate loans secured by 1–4 family.....	195.37	125.02	82	193.75	124.29	78	193.50	126.06	80	193.94	125.03	78	202.90	138.18	74
Revolving .....	62.08	14.84	98	60.32	16.14	98	60.67	15.44	97	61.75	17.42	98	70.40	21.26	96
Closed-end.....	133.29	108.83	71	133.43	106.79	66	132.82	108.85	70	132.19	106.14	64	132.50	115.20	61
Commercial real estate loans .....	90.37	249.33	17	97.04	237.40	19	89.87	245.88	16	96.94	234.65	21	100.03	229.44	25
Construction and land development.....	25.40	36.95	41	26.64	35.26	42	24.62	35.95	41	24.70	35.62	42	20.57	34.95	41
1–4 family.....	4.53	8.02	50	2.84	6.84	40	3.92	7.42	49	2.71	6.34	43	2.53	6.61	42
Other.....	20.87	28.49	41	23.81	28.01	45	20.69	28.11	43	21.99	28.16	44	18.04	27.32	42
Multifamily.....	4.07	37.99	9	5.41	34.02	12	4.85	38.66	10	5.73	32.74	14	6.79	31.04	16
Nonfarm nonresidential .....	60.89	160.85	20	64.99	157.71	21	60.40	158.05	19	66.51	155.06	23	72.68	152.10	27
Owner-occupied.....	20.93	53.96	21	24.55	52.99	26	21.13	52.99	23	25.14	52.37	26	29.70	53.07	32
Other.....	39.96	105.37	21	40.44	102.29	21	39.27	102.54	20	41.37	100.54	23	42.97	97.41	27
Real estate loans secured by farmland.....	0	3.46	8	0	3.50	8	0	3.22	8	0	3.44	8	0	3.60	8
Loans to depository institutions and acceptances of other banks.....	0.70	0.18	91	0.65	0.18	87	0.65	0.21	88	0.54	0.28	85	0.88	0.44	83
Commercial and industrial loans .....	218.76	113.45	87	213.60	145.22	81	216.48	114.45	86	216.12	139.91	83	213.34	122.02	86
Loans to individuals .....	166.91	36.67	91	157.67	35.91	92	165.87	34.55	93	157.55	37.47	92	160.83	43.51	93
Credit card loans .....	9.02	2.64	86	7.98	2.59	87	8.35	2.77	86	8.74	3.30	85	10.67	4.34	84
Agricultural loans.....	0	1.66	12	0	1.94	10	0	1.86	12	0	1.88	11	0	2.18	11
Other loans and leases.....	24.98	47.86	38	25.87	47.52	37	24.80	51.06	37	29.26	49.54	40	36.04	52.44	47
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	11.66	30.57	12	12.46	27.81	14	11.75	30.07	12	12.35	27.32	15	12.01	26.45	15
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	81.28	198.65	16	85.81	185.94	18	81.19	195.33	16	85.72	183.76	21	85.74	178.57	25
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	102.21	256.17	17	110.37	243.39	18	102.31	252.85	16	110.86	240.85	21	115.45	236.10	27

## Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	6.48	10.28	34	8.66	11.92	38	6.10	11.47	29	7.78	11.17	37	1.98	7.63	25
Liquid assets .....	19.58	28.10	29	22.84	27.16	38	19.58	29.03	27	21.79	26.22	39	16.88	22.44	41
Investment securities .....	14.27	21.67	29	14.68	18.78	34	15.05	21.63	29	14.28	17.85	34	14.37	16.99	42
Net loans and leases .....	68.24	59.31	72	66.85	60.99	70	68.82	58.67	76	68.38	61.58	68	72.86	63.77	73
Net loans, leases and standby letters of credit .....	69.61	60.12	74	67.94	61.79	70	70.22	59.49	77	69.57	62.48	69	74.15	64.84	73
Core deposits .....	81.46	76.85	57	76.60	73.69	48	80.33	75.71	60	76.10	70.67	54	67.93	63.09	50
Noncore funding .....	3.51	9.46	20	8.50	11.95	46	4.53	10.30	29	8.62	14.13	40	15.98	19.36	50
Time deposits of \$250K or more .....	0.73	1.46	31	1.31	1.96	40	0.83	1.58	28	1.72	2.11	48	3.52	2.94	61
Foreign deposits .....	0	0.32	39	0.11	0.34	82	0.07	0.34	81	0.13	0.36	81	0.22	0.43	81
Federal funds purchased and repos .....	0	1.11	24	0.03	1.22	25	0	1.23	23	0.13	1.47	27	0.16	1.94	27
Secured federal funds purchased .....	0	0	50	0	0	48	0	0	49	0	0	48	0	0	49
Net federal funds purchased (sold) .....	-0.19	0.44	13	0.03	0.60	40	0	0.54	41	0.13	0.54	44	0.16	0.48	44
Commercial paper .....	0	0.02	45	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45
Other borrowings w/remaining maturity of 1 year or less .....	0.80	1.03	58	1.65	1.11	67	0.97	1	61	1.14	1.24	58	1.65	3.01	37
Earning assets that reprice within 1 year .....	41.31	36.68	60	42.48	38.67	58	41.03	37.37	58	42.55	39.38	54	43.16	39.29	63
Interest-bearing liabilities that reprice within 1 year .....	2.14	6.16	16	3.58	7.73	23	2.34	6.39	13	4.61	8.20	33	9.72	10.19	57
Long-term debt that reprices within 1 year .....	0	0.22	32	0.27	0.28	73	0.13	0.26	70	0.43	0.47	73	0.48	0.96	62
Net assets that reprice within 1 year .....	39.17	29.01	74	38.63	29.49	70	38.56	29.65	72	37.50	29.11	67	32.96	26.63	65
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-3.68	-1.97	45	-0.20	-0.51	52	-1.91	-2.33	53	1.04	3.20	47	16.13	14.45	58
Net short-term noncore funding dependence .....	-5.55	-6.65	47	-3.45	-6.88	61	-4.32	-7.71	57	-2.94	-4.76	53	8.44	3.38	60
Short-term investment / Short-term noncore funding .....	325.54	265.83	68	146.99	246.74	41	238.30	273.46	58	144.31	184.19	50	21.27	77.77	28
Liquid assets - short-term noncore funding / Nonliquid assets .....	21.87	35.38	36	21.97	30.67	43	21.17	36.68	33	20.98	28.18	45	9.12	16.97	41
Net loans and leases / Total deposits .....	82.51	73.06	72	82.65	76.22	68	83.95	72.79	75	85.14	79.43	69	96.24	90.31	67
Net loans and leases / Core deposits .....	83.77	78.05	65	87.28	83.77	64	85.67	78.25	66	89.85	88.34	61	107.26	103.93	65
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	-0.25	-3.53	75	0.49	0.62	55	0.26	0.12	64	0.74	1.57	42	0.25	0.72	41
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	-9.08	-8.82	43	0.97	1.31	50	-0.90	-0.25	31	3.49	4.31	47	0.60	1.36	35
Structured notes appreciation (depreciation) / Tier 1 capital .....		-0.15			0			-0.02			0.02			0	
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	7.48	20.27	35	10.88	12.84	57	7.89	14.28	46	12.33	11.38	62	13.42	12.67	61
Available-for-sale securities .....	92.15	77.97	66	88.86	85.49	43	91.77	83.77	54	87.43	87.23	38	86.39	85.40	40
U.S. Treasury securities .....	0.56	8.39	26	0.04	5.10	34	0.04	6.70	25	0.04	4.72	37	0.30	6.15	37
US agency securities (excluding mortgage-backed securities) .....	0	3.73	11	0	4.35	11	0	4.12	11	0	4.01	10	0	3.49	13
Municipal securities .....	0.01	7.89	14	0.01	9.71	15	0.01	8.22	14	0.01	9.83	17	0.02	7.75	18
Mortgage-backed securities .....	91.96	65.55	88	96.58	66.67	95	92.77	66.54	90	96.29	66.64	91	99.48	67.43	98
Asset-backed securities .....	7.10	2.78	81	3.11	1.97	75	6.85	2.50	81	3.40	1.91	74	0.01	1.66	51
Other debt securities .....	0	3.16	8	0	3.05	8	0	3.08	8	0	3.01	9	0	2.94	9
Mutual funds and equity securities .....	0.37	0.30	67	0.26	0.36	67	0.33	0.29	68	0.25	0.35	61	0.19	0.40	53
Debt securities 1 year or less .....	11.69	8.63	72	9.23	9.29	59	11.91	7.78	77	9.22	10.55	54	3.34	11.86	23
Debt securities 1 to 5 years .....	0.44	18.50	2	0.48	16.09	2	0.28	18.25	1	0.60	17.03	5	1.08	17.94	8
Debt securities over 5 years .....	87.51	70.45	81	90.03	72.48	77	87.48	71.11	77	89.93	69.86	77	95.38	66.02	94
Pledged securities .....	17.61	29.79	33	14.95	33.48	26	18	32.26	32	17.19	35.67	29	19.27	30.57	38
Structured notes, fair value .....	0	0.08	41	0	0.05	42	0	0.11	40	0	0.02	42	0	0.03	42
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	-23.21	-1.29	35	292.84	156.41	81	-19.38	27.98	17	334.97	183.32	78	-18.51	26.69	19
Investment securities .....	-0.21	28.40	12	8.29	31.91	21	8.24	31.36	21	9.98	23.62	32	-1.57	11.75	23
Core deposits .....	9.11	14.47	39	19.68	29.18	20	8.42	16.94	22	23.93	26.88	46	5.11	11.23	36
Noncore funding .....	-57.67	-10.65	5	-46.63	-25.09	22	-46	-14.79	12	-40.29	-12.18	17	-6.79	6.59	26

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....			84,206,000	74,159,942	72,742,676
Commit: Secured commercial real estate loans .....	6,398,856	4,763,335	6,212,533	5,187,912	5,582,346
Commit: Unsecured real estate loans .....	152,885	286,095	179,858	271,095	0
Credit card lines (reported semiannually, June/Dec) .....	0		10,073,671	9,772,083	10,795,148
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	2,648,250	2,030,517	2,637,918	2,176,729	2,137,086
Commercial and similar letters of credit .....	89,526	46,648	88,036	61,620	52,459
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	2,499,230	3,299,926	2,367,990	2,447,342	2,457,933
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	15,936,325	22,218,083	15,155,779	21,483,500	11,563,338
Written options contracts (interest rate) .....	3,280,371	4,115,095	4,002,532	4,264,643	4,618,632
Purchased options contracts (interest rate) .....	10,052,951	11,279,550	10,808,697	9,351,283	10,165,137
Interest rate swaps .....	156,997,965	157,391,931	147,800,510	155,421,249	152,660,308
Futures and forward foreign exchange .....	5,774,110	6,254,589	5,462,290	4,975,983	4,936,396
Written options contracts (foreign exchange) .....	433,309	301,291	434,151	295,804	342,927
Purchased options contracts (foreign exchange) .....	433,309	303,162	434,151	299,636	342,927
Foreign exchange rate swaps .....	16,167,795	11,871,459	15,005,463	11,217,876	9,478,636
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	33,691	19,377	28,532	11,981	2,056
Purchased options contracts (commodity and other) .....	14,135	939	3,967	1,425	682
Commodity and other swaps .....	646,133	273,528	481,394	232,856	89,596

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....						44.62	22.78	92	40.36	22.01	90	43.80	23.52	88	
Standby letters of credit .....	1.38	0.64	85	1.08	0.67	80	1.40	0.65	86	1.18	0.71	81	1.29	0.84	77
Commercial and similar letters of credit .....	0.05	0.02	82	0.02	0.02	73	0.05	0.02	84	0.03	0.02	78	0.03	0.02	77
Securities lent .....	0	0.08	42	0	0.11	41	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor) .....	1.30	0.26	89	1.76	0.28	93	1.25	0.24	90	1.33	0.35	89	1.48	0.42	91
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.18	29	0	0.18	29	0	0.30	27	0	0.52	27
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.19	34	0	0.17	34	0	0.18	34	0	0.25	34	0	0.30	33
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.17	34	0	0.16	34	0	0.13	34	0	0.30	33	0	0.45	34
Derivative contracts .....	108.99	45.51	88	114.09	42.67	89	105.78	46.30	88	112.97	48.62	87	116.93	68.47	85
Interest rate contracts .....	96.78	33.09	91	103.95	30.32	91	94.20	32.46	91	103.70	34.36	89	107.78	47.31	88
Interest rate futures and forward contracts .....	8.28	4.02	85	11.84	4.59	88	8.03	3.25	86	11.69	6.21	86	6.96	10.67	79
Written options contracts (interest rate) .....	1.70	1.59	77	2.19	2	70	2.12	1.41	79	2.32	2.18	72	2.78	2.47	82
Purchased options contracts (interest rate) .....	5.22	1.35	88	6.01	1.45	89	5.73	1.31	90	5.09	1.46	88	6.12	2.65	84
Interest rate swaps .....	81.57	19.54	94	83.90	20.33	94	78.32	20.49	93	84.59	20.83	93	91.91	28.86	92
Foreign exchange contracts .....	11.85	6.48	89	9.98	6.19	88	11.31	6.30	89	9.14	6.01	88	9.09	10.12	87
Futures and forward foreign exchange contracts .....	3	3.96	85	3.33	3.83	85	2.89	3.78	86	2.71	3.47	83	2.97	5.23	83
Written options contracts (foreign exchange) .....	0.23	0.05	91	0.16	0.03	89	0.23	0.04	90	0.16	0.03	88	0.21	0.05	86
Purchased options contracts (foreign exchange) .....	0.23	0.05	90	0.16	0.04	88	0.23	0.04	90	0.16	0.04	88	0.21	0.08	86
Foreign exchange rate swaps .....	8.40	0.74	93	6.33	0.71	93	7.95	0.76	93	6.11	0.77	93	5.71	2.03	91
Equity, commodity, and other derivative contracts .....	0.36	1.07	78	0.16	0.80	73	0.27	0.92	78	0.13	1.86	70	0.06	3.32	66
Commodity and other futures and forward contracts .....	0	0.08	43	0	0.06	43	0	0.07	43	0	0.14	42	0	0.19	40
Written options contracts (commodity and other) .....	0.02	0.36	79	0.01	0.27	78	0.02	0.32	80	0.01	0.52	74	0	0.98	71
Purchased options contracts (commodity and other) .....	0.01	0.26	80	0	0.18	76	0	0.21	79	0	0.37	73	0	0.94	69
Commodity and other swaps .....	0.34	0.32	80	0.15	0.27	79	0.26	0.31	80	0.13	0.32	76	0.05	0.38	74
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....						66.21	44.98	77	57.78	42.82	76	60.78	45.53	75	

## Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	209,770,094	214,029,004	199,617,466	207,556,236	194,200,635
Interest rate contracts .....	186,267,612	195,004,659	177,767,518	190,520,675	179,007,415
Foreign exchange contracts.....	22,808,523	18,730,501	21,336,055	16,789,299	15,100,886
Equity, commodity, and other contracts .....	693,959	293,844	513,893	246,262	92,334
<b>Derivatives Position</b>					
Futures and forwards .....	21,710,435	28,472,672	20,618,069	26,459,483	16,499,734
Written options .....	3,747,371	4,435,763	4,465,215	4,572,428	4,963,615
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	3,747,371	4,435,763	4,465,215	4,572,428	4,963,615
Purchased options .....	10,500,395	11,583,651	11,246,815	9,652,344	10,508,746
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	10,500,395	11,583,651	11,246,815	9,652,344	10,508,746
Swaps .....	173,811,893	169,536,918	163,287,367	166,871,981	162,228,540
Held for trading.....	170,383,569	153,648,926	154,536,292	156,359,441	140,003,597
Interest rate contracts .....	146,881,087	134,624,581	132,686,344	139,323,880	124,810,377
Foreign exchange contracts.....	22,808,523	18,730,501	21,336,055	16,789,299	15,100,886
Equity, commodity, and other contracts .....	693,959	293,844	513,893	246,262	92,334
Non-traded.....	39,386,525	60,380,078	45,081,174	51,196,795	54,197,038
Interest rate contracts .....	39,386,525	60,380,078	45,081,174	51,196,795	54,197,038
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	206,022,693	209,593,241	195,152,221	202,983,808	189,237,019
One year or less .....	77,659,560	74,418,474	66,998,596	69,275,193	47,821,122
Over 1 year to 5 years .....	118,643,818	126,453,693	118,013,849	127,010,270	109,620,800
Over 5 years .....	9,719,315	8,721,074	10,139,776	6,698,345	31,795,097
Gross negative fair value (absolute value) .....	2,343,661	550,737	921,698	634,349	321,886
Gross positive fair value.....	2,162,518	1,726,510	1,508,672	2,153,159	984,311
Held for trading.....	2,043,880	1,510,996	1,436,643	1,940,408	956,725
Non-traded.....	118,638	215,514	72,029	212,751	27,586
Current credit exposure on risk-based capital derivative contracts .....	1,347,693	1,250,622	1,114,443	1,863,890	960,798
Credit losses on derivative contracts .....	102	231	3,898	3,427	-34
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	3,242
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	<b>Percent of Notional Amount</b>														
Interest rate contracts .....	88.80	93.91	23	91.11	94.52	23	89.05	94.17	22	91.79	94.10	25	92.18	93.44	29
Foreign exchange contracts .....	10.87	3.18	84	8.75	3.16	83	10.69	3.47	85	8.09	3.49	83	7.78	3.20	83
Equity, commodity, and other contracts .....	0.33	1.19	75	0.14	1.04	70	0.26	1.14	74	0.12	1.17	67	0.05	1.64	64
Futures and forwards .....	10.35	10.22	65	13.30	12.82	64	10.33	11.16	62	12.75	14.05	58	8.50	13.49	56
Written options .....	1.79	6.03	40	2.07	8.11	34	2.24	6.28	40	2.20	8.18	32	2.56	5.91	45
Exchange-traded .....	0	0.13	42	0	0.10	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter .....	1.79	5.74	42	2.07	7.80	36	2.24	5.96	42	2.20	7.73	34	2.56	5.10	48
Purchased options .....	5.01	3.59	68	5.41	3.58	73	5.63	3.27	71	4.65	3.42	72	5.41	4.42	67
Exchange-traded .....	0	0.13	42	0	0.11	42	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter .....	5.01	3.11	71	5.41	3.15	75	5.63	2.87	75	4.65	2.86	75	5.41	3.35	72
Swaps .....	82.86	74.58	46	79.21	69.64	50	81.80	74.26	48	80.40	68.76	54	83.54	69.75	54
Held for trading .....	81.22	38.74	71	71.79	42.14	62	77.42	40.42	67	75.33	43.53	64	72.09	44.16	59
Interest rate contracts .....	70.02	32.48	69	62.90	36.29	60	66.47	34.15	66	67.13	36.62	64	64.27	37.24	63
Foreign exchange contracts .....	10.87	1.60	89	8.75	1.47	89	10.69	1.68	89	8.09	1.60	89	7.78	1.60	89
Equity, commodity, and other contracts .....	0.33	0.58	84	0.14	0.51	82	0.26	0.60	83	0.12	0.68	78	0.05	0.83	77
Non-traded .....	18.78	61.26	28	28.21	57.86	37	22.58	59.58	32	24.67	56.47	35	27.91	55.84	40
Interest rate contracts .....	18.78	57.41	30	28.21	54.11	40	22.58	56.71	32	24.67	53.82	35	27.91	52.22	41
Foreign exchange contracts .....	0	0.37	32	0	0.45	33	0	0.40	33	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts .....	0	0.11	38	0	0.12	37	0	0.09	38	0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less) .....	98.21	92.63	48	97.93	90.92	57	97.76	92.53	50	97.80	91.48	58	97.44	93.86	49
One year or less .....	37.02	27.97	68	34.77	26.80	66	33.56	27.56	65	33.38	32.05	61	24.62	32.17	54
Over 1 year to 5 years .....	56.56	26.35	87	59.08	28.69	93	59.12	27.01	89	61.19	27.06	95	56.45	30.45	85
Over 5 years .....	4.63	29.53	18	4.07	30.03	16	5.08	29.89	19	3.23	29.56	15	16.37	28.09	37
Gross negative fair value (absolute value) .....	1.12	1.21	49	0.26	1.21	12	0.46	0.98	27	0.31	1.55	15	0.17	0.83	15
Gross positive fair value .....	1.03	1.52	36	0.81	1.70	12	0.76	1.34	20	1.04	2.23	17	0.51	1.19	19
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.13	0.06	86	0.03	0.05	62	0.05	0.04	78	0.04	0.07	58	0.02	0.06	57
Gross positive fair value (X) .....	0.12	0.06	85	0.10	0.07	79	0.09	0.05	83	0.13	0.09	78	0.06	0.07	75
Held for trading (X) .....	0.12	0.04	87	0.09	0.05	81	0.08	0.04	85	0.12	0.07	79	0.06	0.06	78
Non-traded (X) .....	0.01	0.01	50	0.01	0.01	60	0	0.01	45	0.01	0.02	60	0	0.01	42
Current credit exposure (X) .....	0.08	0.04	82	0.07	0.05	76	0.06	0.04	80	0.11	0.06	78	0.06	0.05	76
Credit losses on derivative contracts .....	0	0	93	0	0	95	0.02	0	95	0.02	0	95	0	0	2
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	46	0	0	47	0	0	46	0.02	0	97
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	47	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.83	0.47	81	0.85	0.61	72	0.70	0.46	79	1.27	0.85	75	0.67	0.73	75

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	1,758,391	2,442,978	2,442,978	1,251,717	1,242,352
Gross losses .....	101,975	227,443	538,974	843,006	614,881
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	42,411	69,591	214,377	149,954	184,994
Net losses .....	59,564	157,852	324,597	693,052	429,887
Provision for loan and lease losses .....	20,870	-91,200	-359,990	1,431,089	439,252
Adjustments .....	0	0	0	453,224	0
Ending balance .....	1,719,697	2,193,926	1,758,391	2,442,978	1,251,717
Memo: Allocated transfer risk reserve (ATTRR) .....	0	0	0	0	0

Analysis Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Provision for loan and lease losses / Average assets</b> .....															
0.04	0.04	65	-0.20	-0.11	32	-0.19	-0.09	21	0.81	0.51	84	0.27	0.15	81	
0.06	0.06	61	-0.29	-0.20	36	-0.28	-0.16	30	1.12	0.82	77	0.37	0.24	79	
35.04	49.50	47	-57.78	-168.35	49	-110.90	-105.48	43	206.49	487.86	22	102.18	130.58	34	
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.31	1.20	65	1.78	1.49	73	1.37	1.23	68	1.97	1.58	77	1.05	0.83	77
Allowance for loan and lease losses / Total loans and leases .....	1.29	1.17	63	1.72	1.47	74	1.34	1.20	65	1.91	1.55	75	1.02	0.81	74
Allowance for loan and lease losses / Net loans and leases losses (X) .....	7.22	38.27	27	3.47	18.09	7	5.42	21.39	17	3.52	11.58	16	2.91	8.03	31
Allowance for loan and lease losses / Nonaccrual assets .....	217.55	355.27	36	215.81	291.29	41	250.11	364.13	41	226.61	299.17	46	173.98	218.72	56
ALLL / 90+ days past due + nonaccrual loans and leases .....	104.57	284.19	16	102.24	246.27	15	134.29	287.08	22	109.80	244.34	17	129.31	151.73	51
Gross loan and lease losses / Average loans and leases .....	0.31	0.17	79	0.71	0.24	92	0.42	0.19	90	0.66	0.34	82	0.51	0.28	84
Recoveries / Average loans and leases .....	0.13	0.07	82	0.22	0.08	90	0.17	0.08	89	0.12	0.07	79	0.15	0.08	88
Net losses / Average loans and leases .....	0.18	0.09	77	0.50	0.16	92	0.26	0.11	87	0.54	0.27	82	0.36	0.21	80
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	46	0	0	44	0	0	43	0	0	44	0	0	40
Recoveries / Prior year-end losses .....	7.87	10.98	40	8.26	7.39	65	25.43	34.67	42	24.39	33.98	38	37.50	36.22	64
Earnings coverage of net loan and lease losses (X) .....	9.35	38.54	37	4.37	25.70	17	8.06	39.72	23	3.94	22.91	17	6.26	24.40	24
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	-0.07	-0.01	6	-0.14	0.03	1	-0.11	0.02	1	0.15	0.04	88	0.08	0.01	93
Real estate loans secured by 1–4 family .....	-0.10	-0.02	7	-0.09	-0.01	6	-0.12	-0.02	3	-0.04	0.01	15	-0.04	0.01	12
Revolving .....	-0.12	-0.08	26	-0.05	-0.03	28	-0.12	-0.07	22	0.03	0.01	70	0.07	0.02	74
Closed-end .....	-0.09	-0.02	5	-0.11	-0.01	3	-0.13	-0.01	2	-0.07	0	4	-0.09	0	4
Commercial real estate loans .....	0	0	38	-0.24	0.05	2	-0.08	0.04	2	0.54	0.07	96	0.31	0.01	98
Construction and land development .....	0	-0.02	72	0	0	34	0	0	41	0	0	40	0	-0.01	60
1–4 family .....	0	0	58	0	0	10	0	0	15	0	0	22	0	0	55
Other .....	0	-0.01	71	0	0	57	0	0	64	0	0	57	0	-0.01	61
Multifamily .....	0	0	57	-0.05	0	3	-0.01	0.01	4	-0.03	0	6	0.01	0	87
Nonfarm nonresidential .....	0	0.01	30	-0.35	0.07	0	-0.12	0.05	2	0.79	0.11	96	0.43	0.02	98
Owner-occupied .....	0	0	22	0.01	0.01	80	0.02	0.01	81	0.22	0.02	96	0.12	0.01	95
Other .....	0	0	54	-0.37	0.06	0	-0.13	0.04	1	0.57	0.08	93	0.31	0.01	98
Real estate loans secured by farmland .....	0	0	0	0	0	0	0	0	0	0.02	0	0.01	0	0	0
Commercial and industrial loans .....	0.11	0.11	62	1.02	0.20	95	0.36	0.17	83	0.54	0.47	64	0.15	0.37	28
Loans to individuals .....	0.57	0.70	46	0.74	1.06	50	0.56	0.71	54	0.86	1.13	53	1.06	1.17	56
Credit card loans .....	2.95	1.88	77	3.74	2.41	81	3.07	1.84	80	3.99	2.92	73	3.77	3.11	64
Agricultural loans .....	0	0	0	0	0	0	0	0	0	0.19	0	0	0	0.08	0
Loans to foreign governments and institutions .....	0	0	90	1.86	0.09	97	1.21	0.10	96	2.69	0.15	98	0.70	0.15	92
Other loans and leases .....	0.98	0.16	90	1.86	0.09	97	1.21	0.10	96	2.69	0.15	98	0.70	0.15	92

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases .....		510,875		477,188		585,467		686,366		652,312
90+ days past due loans and leases .....		854,015		1,129,346		606,406		1,146,853		248,505
Nonaccrual loans and leases .....		790,474		1,016,602		703,035		1,078,057		719,480
Total past due and nonaccrual loans and leases .....		2,155,364		2,623,136		1,894,908		2,911,276		1,620,297
Restructured 30–89 days past due .....		37,285		22,872		36,581		30,662		50,681
Restructured 90+ days past due .....		269,631		24,113		98,650		15,898		9,815
Restructured nonaccrual .....		289,488		270,721		233,731		268,104		260,328
Total restructured loans and leases .....		596,404		317,706		368,962		314,664		320,824
30–89 days past due loans held for sale .....		656		803		478		788		91
90+ days past due loans held for sale .....		476		438		895		438		0
Nonaccrual loans held for sale .....		1,573		8,991		1,452		58,951		244
Total past due and nonaccrual loans held for sale .....		2,705		10,232		2,825		60,177		335
Restructured loans and leases in compliance .....		669,162		761,298		680,393		659,577		641,813
Other real estate owned .....		11,792		14,362		18,737		15,776		38,097
<b>Other Assets</b>										
30–89 days past due .....		450		567		1,480		868		3,945
90+ days past due .....		702		563		1,295		567		337
Nonaccrual .....		0		0		0		0		0
Total other assets past due and nonaccrual .....		1,152		1,130		2,775		1,435		4,282
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases .....	0.38	0.32	68	0.37	0.33	67	0.44	0.32	74	0.54
90+ days past due loans and leases .....	0.64	0.10	91	0.88	0.11	93	0.46	0.10	88	0.90
Nonaccrual loans and leases .....	0.59	0.44	74	0.80	0.65	70	0.53	0.46	67	0.84
90+ days past due and nonaccrual loans and leases .....	1.24	0.59	89	1.68	0.82	88	0.99	0.62	81	1.74
30–89 days past due restructured .....	0.03	0.01	86	0.02	0.01	82	0.03	0.01	87	0.02
90+ days past due restructured .....	0.20	0	97	0.02	0	88	0.07	0	93	0.01
Nonaccrual restructured .....	0.22	0.10	80	0.21	0.13	76	0.18	0.10	76	0.21
30–89 days past due loans held for sale .....	0	0	81	0	0	85	0	0	80	0
90+ days past due loans held for sale .....	0	0	85	0	0	86	0	0	84	0
Nonaccrual loans held for sale .....	0	0	82	0.01	0	82	0	0	83	0.05
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.38	0.32	68	0.37	0.33	67	0.45	0.32	74	0.54
90+ days past due assets .....	0.64	0.10	91	0.89	0.11	93	0.46	0.10	88	0.90
Nonaccrual assets .....	0.59	0.45	73	0.80	0.66	69	0.53	0.47	67	0.84
30+ days past due and nonaccrual assets .....	1.62	0.94	84	2.06	1.18	84	1.44	0.97	77	2.27
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.85	0.35	90	1.14	0.50	89	0.69	0.36	86	1.21
90+ days past due and nonaccrual assets + other real estate owned .....	0.86	0.36	90	1.15	0.53	89	0.70	0.37	85	1.22
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.92	0.41	91	0.98	0.58	87	0.81	0.41	89	0.98
Allowance for loan and lease losses .....	103.41	62.77	84	83.83	69.27	72	87.43	62.64	77	73.68
Equity capital + allowance for loan and lease losses .....	7.47	3.67	90	7.40	5.03	79	6.11	3.60	84	7.17
Tier 1 capital + allowance for loan and lease losses .....	9.18	4.23	92	9.67	5.96	86	7.91	4.30	87	9.47
Loans and leases + other real estate owned .....	1.34	0.69	88	1.44	0.97	82	1.17	0.71	83	1.41

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.31	0.26	65	0.18	0.31	31	0.40	0.26	77	0.31	0.39	49	0.32	0.38	49
	90+ days past due .....		1.50	0.13	95	2.07	0.13	94	1.08	0.12	91	2.08	0.16	95	0.46	0.16	83
	Nonaccrual.....		0.95	0.51	84	1.24	0.76	84	0.85	0.52	81	1.27	0.76	83	0.73	0.46	77
Commercial and industrial	30–89 days past due .....		0.08	0.26	24	0.41	0.22	80	0.20	0.24	55	0.51	0.23	85	0.19	0.31	41
	90+ days past due .....		0.03	0.03	71	0	0.02	33	0.02	0.04	58	0.04	0.03	71	0	0.05	33
	Nonaccrual.....		0.43	0.53	54	0.58	0.69	49	0.37	0.57	41	0.71	0.75	53	0.61	0.83	45
Individuals	30–89 days past due .....		0.80	0.67	68	0.73	0.53	70	0.85	0.63	69	1.04	0.83	71	1.37	0.83	78
	90+ days past due .....		0.05	0.08	62	0.04	0.11	49	0.05	0.09	58	0.04	0.14	48	0.04	0.17	44
	Nonaccrual.....		0.29	0.16	78	0.39	0.22	76	0.30	0.17	77	0.38	0.28	72	0.41	0.17	83
Depository institution loans	30–89 days past due .....		0	0	45	0	0.01	44	0	0.01	45	0	0	46	0	0	47
	90+ days past due .....		0	0	48	0	0	50	0	0	47	0	0	46	0	0	49
	Nonaccrual.....		0	0.01	45	0	0	47	0	0	47	0	0	47	0	0	48
Agricultural	30–89 days past due .....			0.16			0.17			0.07			0.17			0.24	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.71			0.44			0.70			0.49			0.67	
Foreign governments	30–89 days past due .....			0			0.03			0.50			0			0.07	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.23			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due .....		1.06	0.13	97	0.12	0.13	66	0.43	0.12	86	0.26	0.18	72	0.68	0.20	87
	90+ days past due .....		0.10	0.01	94	0.01	0.01	78	0.01	0.01	81	0.03	0.01	84	0.01	0.01	75
	Nonaccrual.....		0.03	0.08	59	0.04	0.15	51	0.03	0.09	58	0.04	0.15	51	0.07	0.13	53

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct												
		0.42	0.44	55	0.24	0.47	30	0.55	0.46	67	0.40	0.65	33	0.45	0.67	38
1–4 family	30–89 days past due .....	2.20	0.25	91	3.08	0.28	93	1.57	0.24	89	3.12	0.33	91	0.68	0.31	83
	90+ days past due .....	1.29	0.68	81	1.41	0.88	79	1.14	0.71	80	1.24	0.89	72	0.97	0.73	73
Revolving	30–89 days past due .....	0.41	0.27	71	0.35	0.31	67	0.37	0.28	66	0.53	0.48	55	0.75	0.45	77
	90+ days past due .....	0	0.03	34	0	0.03	32	0	0.02	35	0	0.03	30	0	0.05	24
	Nonaccrual .....	1.66	1.02	79	2.03	1.31	79	1.56	1.18	77	2.05	1.13	81	1.65	1	79
Closed-end	30–89 days past due .....	0.42	0.46	53	0.19	0.48	28	0.64	0.49	74	0.34	0.65	28	0.30	0.70	22
	90+ days past due .....	3.22	0.28	93	4.47	0.31	94	2.29	0.26	92	4.57	0.38	92	1.04	0.35	85
Junior lien	Nonaccrual .....	1.12	0.66	81	1.12	0.85	74	0.95	0.67	76	0.86	0.87	58	0.61	0.70	51
	30–89 days past due .....	0.02	0.01	79	0.02	0.01	73	0.02	0.01	78	0.03	0.02	79	0.06	0.02	85
	90+ days past due .....	0	0	36	0	0	35	0	0	36	0	0	32	0	0	29
	Nonaccrual .....	0.10	0.03	90	0.10	0.05	80	0.10	0.03	87	0.11	0.04	84	0.10	0.04	83
Commercial real estate	30–89 days past due .....	0.09	0.16	48	0.04	0.22	21	0.06	0.15	43	0.13	0.26	46	0.05	0.18	22
	90+ days past due .....	0	0.01	30	0.06	0.02	83	0.01	0.01	75	0.02	0.02	70	0	0.03	46
	Nonaccrual .....	0.21	0.37	39	0.92	0.62	74	0.21	0.38	37	1.34	0.62	88	0.24	0.23	61
Construction and development	30–89 days past due .....	0.03	0.19	46	0.07	0.22	48	0.15	0.17	70	0.08	0.28	41	0.01	0.28	27
	90+ days past due .....	0	0	38	0.18	0.01	94	0.04	0.01	87	0.01	0.01	78	0.01	0.02	71
	Nonaccrual .....	0.22	0.17	73	0.07	0.50	41	0.21	0.20	72	0.06	0.41	37	0.06	0.20	45
1–4 family	30–89 days past due .....	0.03	0.03	74	0	0.03	30	0.01	0.02	69	0.03	0.03	69	0	0.06	25
	90+ days past due .....	0	0	47	0	0	44	0.03	0	92	0.01	0	86	0	0	41
Other	Nonaccrual .....	0.04	0.02	80	0.06	0.02	84	0.02	0.01	77	0.05	0.03	78	0.06	0.02	84
	30–89 days past due .....	0	0.14	20	0.07	0.16	59	0.13	0.13	75	0.05	0.22	46	0.01	0.20	36
	90+ days past due .....	0	0	39	0.18	0	95	0.01	0	88	0	0	40	0.01	0.01	78
	Nonaccrual .....	0.18	0.14	74	0.01	0.43	27	0.19	0.16	75	0.01	0.35	28	0	0.17	14
Multifamily	30–89 days past due .....	0.05	0.06	70	0	0.08	27	0	0.07	27	0	0.09	22	0	0.08	19
	90+ days past due .....	0	0	46	0	0	45	0	0	46	0	0	45	0	0	41
	Nonaccrual .....	0.02	0.12	56	0.03	0.13	49	0.02	0.17	52	0.03	0.11	48	0.03	0.05	56
Nonfarm non-residential	30–89 days past due .....	0.12	0.13	63	0.03	0.20	22	0.04	0.13	38	0.16	0.23	55	0.06	0.14	31
	90+ days past due .....	0	0.01	34	0.02	0.02	74	0	0.01	31	0.02	0.02	74	0	0.03	22
	Nonaccrual .....	0.22	0.45	37	1.34	0.78	80	0.22	0.45	38	1.93	0.80	89	0.31	0.28	62
Owner Occupied	30–89 days past due .....	0.12	0.04	86	0.02	0.06	43	0.04	0.04	59	0.16	0.07	81	0.06	0.07	54
	90+ days past due .....	0	0	38	0.02	0	87	0	0	37	0.02	0	87	0	0.01	26
	Nonaccrual .....	0.20	0.17	61	0.52	0.32	80	0.20	0.17	60	0.51	0.27	80	0.31	0.16	76
Other	30–89 days past due .....	0.01	0.08	35	0.01	0.12	26	0	0.08	14	0	0.14	27	0	0.07	9
	90+ days past due .....	0	0.01	39	0	0.01	34	0	0	37	0	0.01	33	0	0.01	30
	Nonaccrual .....	0.01	0.24	22	0.82	0.40	81	0.01	0.23	22	1.42	0.44	91	0	0.10	9
Farmland	30–89 days past due .....		0.17			0.13			0.10			0.11			0.23	
	90+ days past due .....		0			0.01			0			0			0.01	
	Nonaccrual .....		0.67			1.14			0.69			1.13			0.84	
Credit card	30–89 days past due .....	1.09	0.87	71	1.06	0.75	75	1.06	0.81	69	1.13	0.95	63	1.32	1.19	59
	90+ days past due .....	0	0.45	16	0	0.56	14	0	0.45	14	0	0.63	13	0	0.78	12
	Nonaccrual .....	0.78	0.12	89	1.05	0.10	93	0.78	0.10	91	1.02	0.05	95	1.15	0.11	94

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	14,108,178	14,232,704	14,092,285	14,322,015	14,542,928										
Retained earnings .....	8,496,195	7,358,572	8,361,770	7,012,451	6,498,131										
Accumulated other comprehensive income (AOCI) .....	-2,256,388	-410,442	-664,735	-58,886	-409,477										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	20,347,985	21,180,834	21,789,320	21,275,580	20,631,582										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	6,962,380	6,724,672	6,798,242	6,728,749	6,737,979										
Accumulated other comprehensive income-related adjustments .....	-2,256,388	-410,442	-664,735	-58,886	-409,477										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	15,641,993	14,866,604	15,655,813	14,605,717	14,303,080										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	15,641,993	14,866,604	15,655,813	14,605,717	14,303,080										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	2,013,957	1,965,049	2,013,957	1,965,049	1,569,788										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	2,013,957	1,965,049	2,013,957	1,965,049	1,569,788										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	2,013,957	1,965,049	2,013,957	1,965,049	1,569,788										
<b>Tier 1 Capital</b>															
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	1,139,941	1,282,120	1,138,288	1,204,553	1,371,738										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	1,504,312	1,764,682	1,436,373	1,825,905	1,296,165										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	2,644,253	3,046,802	2,574,661	3,030,458	2,667,903										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	2,644,253	3,046,802	2,574,661	3,030,458	2,667,903										
Exited advanced approach tier 2 capital .....															
Total capital .....	20,300,203	19,878,455	20,244,431	19,601,224	18,540,771										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	189,705,502	183,190,222	188,249,057	181,670,000	165,105,996										
Less: Deductions from common equity tier 1 capital .....	6,962,380	6,724,672	6,798,243	6,728,750	6,737,979										
Less: Other deductions .....	-345,226	-425,007	-348,686	-428,335	-413,729										
Total assets for leverage ratio .....	183,088,348	176,890,557	181,799,500	175,369,585	158,781,746										
Total risk-weighted assets .....	161,859,325	147,816,606	158,831,352	146,780,589	142,914,599										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	9.66	12.18	11	10.06	12.54	11	9.86	12.37	12	9.95	12.35	13	10.01	12.11	21
Common equity tier 1 capital, column B .....	0	0.26	46	0	0.28	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A .....	10.91	12.88	18	11.39	13.31	16	11.12	13.11	19	11.29	13.08	22	11.11	12.78	25
Tier 1 capital, column B .....	0	0.31	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A .....	12.54	14.72	12	13.45	15.37	14	12.75	14.91	14	13.35	15.23	18	12.97	14.36	30
Total capital, column B .....	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage .....	9.64	9.06	71	9.52	9.15	64	9.72	8.98	71	9.45	9.13	63	10	9.76	61
Supplementary leverage ratio, advanced approaches HCs .....		6.62			7.94			6.71			8.72			7.41	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			0			0			0			0			
Total property and casualty assets .....		0			0			0			0			0			
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0			0			
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0			0			
Total insurance underwriting equity .....		0			0			0			0			0			
Total property and casualty equity .....		0			0			0			0			0			
Total life and health equity .....		0			0			0			0			0			
Total insurance underwriting net income .....		0			0			0			0			0			
Total property and casualty .....		0			0			0			0			0			
Total life and health .....		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0			0			
Unearned premiums (P/C) .....		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0			0			
Separate account liabilities (L/H) .....		0			0			0			0			0			
Insurance activities revenue .....		619			837			3,523			3,985			4,521		-26.05	-28.85
Other insurance activities income .....		619			837			3,523			3,985			4,521		-26.05	-28.85
Insurance and reinsurance underwriting income .....		0			0			0			0			0			
Premiums .....		0			0			0			0			0			
Credit related insurance underwriting .....		0			0			0			0			0			
Other insurance underwriting .....		0			0			0			0			0			
Insurance benefits, losses, expenses .....		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries .....		0			0			0			0			0			
Life insurance assets .....		2,960,212			2,134,829			2,843,011			1,756,299			1,725,461		38.66	82.41

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	40	0	0	40	0	0	39	0	0.01	37			
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	50.48			54.39			53.11			53.67			51.47					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	49.52			45.61			46.89			46.33			48.53					
Separate account assets (L/H) / Total life assets .....	11.64			12.21			13.40			11.24			7.26					
Insurance activities revenue / Adjusted operating income .....	0.04	0.38	51	0.05	0.38	48	0.05	0.36	48	0.06	0.41	48	0.07	0.47	47			
Premium income / Insurance activities revenue .....	0	3.33	42	0	2.23	43	0	2.76	42	0	2.84	40	0	7.32	37			
Credit related premium income / Total premium income .....	37.50			33.33			32.99			38.23			34.91					
Other premium income / Total premium income .....	62.50			66.67			67.01			61.77			65.09					
Insurance underwriting net income / Consolidated net income .....	0	0.02	45	0	0.02	45	0	0.02	44	0	0.03	44	0	0.08	39			
Insurance net income (P/C) / Equity (P/C) .....	25.60			22.15			23.22			15.59			19.86					
Insurance net income (L/H) / Equity (L/H) .....	150.40			3.56			4.49			3.62			5.13					
Insurance benefits, losses, expenses / Insurance premiums .....	2,703.20			1,367.96			927.51			447.82			233.61					
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.07			0.07			0.07			0.15					
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0			0			0			0.15					
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	44	0	0	44	0	0	42			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	15.28	12.22	59	11.22	11	48	14.63	12	58	9.24	11.03	41	10.08	11.51	46			
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....	111,179			108,958			156,134			91,807			84,312					
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.06	0.46	80	0.06	0.50	80	0.08	0.46	82	0.05	0.75	76	0.05	1.39	73			

## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021		12/31/2021		12/31/2020		12/31/2019								
<b>Foreign Activities</b>																
Total foreign loans and leases .....	1,569,705		1,217,327		1,502,926		1,120,105		1,115,501							
Real estate loans.....	40,303		17,528		13,281		17,036		20,373							
Commercial and industrial loans .....	1,398,823		1,078,882		1,365,179		1,004,043		949,941							
Loans to depository institutions and other banks acceptances .....	130,579		120,917		124,466		99,026		145,187							
Loans to foreign governments and institutions .....	0		0		0		0		0							
Loans to individuals .....	0		0		0		0		0							
Agricultural loans.....	0		0		0		0		0							
Other foreign loans.....	0		0		0		0		0							
Lease financing receivables.....	0		0		0		0		0							
Debt securities .....	0		0		0		0		0							
Interest-bearing bank balances .....	0		0		0		0		0							
Total selected foreign assets .....	1,569,705		1,217,327		1,502,926		1,120,105		1,115,501							
Total foreign deposits .....	0		203,454		125,825		242,208		364,592							
Interest-bearing deposits .....	0		203,454		125,825		242,208		364,592							
Non-interest-bearing deposits.....	0		0		0		0		0							
<b>Analysis Ratios</b>																
Yield: Foreign loans .....	0	0.70	33	0	0.69	33	0	0.66	33	0	0.87	31	0	1.25	31	
Cost: Interest-bearing deposits.....	0.10	0.14	55	0.14	0.13	62	0.12	0.14	55	0.33	0.42	42	0.70	1.19	33	
<b>Net Losses as a Percent of Foreign Loans by Type</b>																
Real estate loans .....		0.72			0.37			0.20			5.18				27.03	
Commercial and industrial loans .....		1.62			1.94			0.03	0.79	5		0.64		0.09	0.29	20
Foreign governments and institutions .....		0			0			0			0				0	
<b>Growth Rates</b>																
Net loans and leases.....	28.95	10.28	78	-19.17	-6.17	31	34.18	6.83	84	0.41	-2.40	61	6.83	22.48	56	
Total selected assets.....	28.95	17.19	76	-19.17	-2.56	29	34.18	9.48	81	0.41	2.04	51	6.83	12.40	62	
Deposits .....	-100	-5.48	3	-73.10	2.95	6	-48.05	0.73	3	-33.57	3.46	23	81	10.36	93	

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....	0.48	0.34	0.46	0.33	0.23
Dollar Amount in Thousands					
	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commcial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	27,006	330,279	1,219,287	996,456	1,220,227	-91.82	-90.74
Dividends .....	0	300,000	1,120,000	900,000	1,130,000	-100.00	-100.00
Interest .....	8,602	8,746	34,938	42,014	48,391	-1.65	-20.01
Management and service fees .....	18,404	21,533	64,349	54,442	41,836	-14.53	212.46
Other income .....	0	0	0	0	0		
Income from nonbank subsidiaries .....	33,054	344	58,217	44,055	11,785	9508.72	
Dividends .....	32,677	0	56,657	39,918	8,341		
Interest .....	377	344	1,560	4,137	3,444	9.59	
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	60,060	330,623	1,277,504	1,040,511	1,232,012	-81.83	-79.41
Securities gains (losses) .....	0	0	0	0	0		
Other operating income .....	-467	1,374	1,108	1,114	996		
Total operating income .....	59,593	331,997	1,278,612	1,041,625	1,233,008	-82.05	-79.59
<b>Operating Expenses</b>							
Personnel expenses .....	15,320	10,594	36,365	27,286	35,032	44.61	61.48
Interest expense .....	28,273	31,002	118,683	119,781	86,834	-8.80	16.12
Other expenses .....	6,268	8,993	27,632	30,049	27,230	-30.30	103.11
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	49,861	50,589	182,680	177,116	149,096	-1.44	35.04
Income (loss) before taxes .....	9,732	281,408	1,095,932	864,539	1,083,912	-96.54	-96.18
Applicable income taxes (credit) .....	-4,880	-4,417	-15,806	-15,622	-9,613		
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	14,612	285,825	1,111,738	880,161	1,093,525	-94.89	-94.44
Equity in undistributed income of subsidiaries .....	404,999	325,484	1,207,448	177,291	697,013	24.43	611.91
Bank subsidiaries .....	449,910	308,339	1,188,064	169,832	681,765	45.91	779.13
Nonbank subsidiaries .....	-44,911	17,145	19,384	7,459	15,248		
Subsidiary holding companies .....	0	0	0	0	0		
Net income (loss) .....	419,611	611,309	2,319,186	1,057,452	1,790,538	-31.36	31.19
<b>Memoranda</b>							
Bank net income .....	449,910	608,339	2,308,064	1,069,832	1,811,765	-26.04	37.93
Nonbank net income .....	-12,234	17,145	76,041	47,377	23,589		
Subsidiary holding companies' net income .....	0	0	0	0	0		

## Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....	22,741,454	89.51	23,258,281	88.36	23,890,007	89.24	23,312,138	23,118,498	-2.22	6.75	
Common and preferred stock .....	21,599,475	85.01	22,119,710	84.03	22,741,867	84.95	22,163,855	21,972,511	-2.35	7.19	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	1,125,000	4.43	1,125,000	4.27	1,125,000	4.20	1,125,000	1,125,000	0.00	0.00	
Other receivables .....	16,979	0.07	13,571	0.05	23,140	0.09	23,283	20,987	25.11	-35.85	
Investment in nonbank subsidiaries .....	429,930	1.69	248,158	0.94	474,840	1.77	211,143	219,254	73.25	456.57	
Common and preferred stock .....	279,921	1.10	123,151	0.47	324,831	1.21	106,001	98,542	127.30	443.20	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	150,000	0.59	125,000	0.47	150,000	0.56	105,000	120,000	20.00	500.00	
Other receivables .....	9	0	7	0	9	0	142	712	28.57	-98.74	
Investment in subsidiary holding companies .....	0	0	0	0	0	0	0	0	0		
Common and preferred stock .....	0	0	0	0	0	0	0	0	0		
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0		
Other receivables .....	0	0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....	0	0	0	0	0	0	0	0	0		
Securities .....	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	2,092,243	8.23	2,651,246	10.07	2,266,479	8.47	2,679,779	1,417,514	-21.08	193.06	
Cash and due from unrelated depository institution .....	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment .....	576	0	552	0	582	0	558	653	4.35	1.05	
Intangible assets .....	0	0	0	0	0	0	0	0	0		
Other assets .....	142,960	0.56	163,850	0.62	138,615	0.52	151,040	127,418	-12.75	5.81	
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0	0		
Total assets .....	25,407,163	100.00	26,322,087	100.00	26,770,523	100.00	26,354,658	24,883,337	-3.48	14.29	
<b>Liabilities and Capital</b>											
Deposits .....	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year .....	1,540,817	6.06	1,889,250	7.18	1,540,477	5.75	1,888,797	845,612	-18.44	342.60	
Subordinated notes and debentures .....	1,560,008	6.14	1,553,099	5.90	1,558,281	5.82	1,551,935	1,639,288	0.44	-20.82	
Other liabilities .....	232,013	0.91	226,782	0.86	251,978	0.94	240,630	197,068	2.31	261.32	
Balance due to subsidiaries and related institutions .....	0	0	0	0	0	0	131	0	0		
Total liabilities .....	3,332,838	13.12	3,669,131	13.94	3,350,736	12.52	3,681,493	2,681,968	-9.17	39.89	
Equity Capital .....	22,074,325	86.88	22,652,956	86.06	23,419,787	87.48	22,673,165	22,201,369	-2.55	11.22	
Perpetual preferred stock (income surplus) .....	2,013,957	7.93	1,965,049	7.47	2,013,957	7.52	1,965,049	1,569,788	2.49	715.01	
Common stock .....	5,722	0.02	5,708	0.02	5,713	0.02	5,699	5,682	0.25	1.17	
Common surplus .....	19,020,805	74.86	18,945,343	71.98	19,004,921	70.99	18,939,664	18,890,593	0.40	1.44	
Retained earnings .....	8,208,577	32.31	6,865,646	26.08	7,978,280	29.80	6,444,987	6,498,131	19.56	178.77	
Accumulated other comprehensive income .....	-2,256,388	-8.88	-410,442	-1.56	-664,736	-2.48	-58,886	-409,477			
Other equity capital components .....	-4,918,348	-19.36	-4,718,348	-17.93	-4,918,348	-18.37	-4,623,348	-4,353,348			
Total liabilities and equity capital .....	25,407,163	100.00	26,322,087	100.00	26,770,523	100.00	26,354,658	24,883,337	-3.48	14.29	
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			
	BHC	Peer # 1	Pct													
<b>Profitability</b>																
Net income / Average equity capital .....	7.30	9.94	24	10.83	12.54	43	10.07	11.94	37	4.76	7.29	24	8.32	9.68	27	
Bank net income / Average equity investment in banks .....	8.12	10.44	31	10.99	12.55	41	10.29	11.80	42	4.85	7.45	22	8.49	10.51	28	
Nonbank net income / Average equity investment in nonbanks .....	-16.18	11.36	0	59.86	12.53	95	46.86	13.12	91	46.26	9.75	94	26	7.89	88	
Subsidiary HCs net income / Average equity investment in sub HCs .....	8.34			11.69			10.11				7.01			8.55		
Bank net income / Parent net income .....	107.22	97.54	79	99.51	95.97	33	99.52	96.79	34	101.17	88.16	39	101.19	82.22	41	
Nonbank net income / Parent net income .....	3.43			2.80	2.83	70	3.28	3.40	71	4.48	3.59	75	1.32	5.93	61	
Subsidiary holding companies' net income / Parent net income .....	80.23			65.70			65.35				68.34				74	
<b>Leverage</b>																
Total liabilities / Equity capital .....	15.10	16.87	57	16.20	17.74	62	14.31	16.81	56	16.24	20.06	61	12.08	20.43	54	
Total debt / Equity capital .....	14.05	11.65	69	15.20	11.90	73	13.23	11.71	70	15.18	14.41	69	11.19	14.31	62	
Total debt + notes payable to subs that issued TPS / Equity capital .....	14.05	13.71	60	15.20	14.30	66	13.23	13.63	58	15.18	16.67	63	11.19	16.36	57	
Total debt + Loans guaranteed for affiliate / Equity capital .....	14.05	11.72	69	15.20	12.02	73	13.23	11.77	69	15.18	14.68	69	11.19	14.56	61	
Total debt / Equity capital – excess over fair value .....	14.05	11.75	68	15.20	12	73	13.23	11.81	69	15.18	14.52	68	11.19	14.51	62	
Long-term debt / Equity capital .....	14.05	11.08	69	15.20	11.33	73	13.23	10.95	70	15.18	13.56	69	11.19	13.04	62	
Short-term debt / Equity capital .....	0	0.49	40	0	0.52	41	0	0.57	38	0	0.77	38	0	1.02	36	
Current portion of long-term debt / Equity capital .....	0	0.08	42	0	0.04	41	0	0.06	41	0	0.06	40	0	0.05	40	
Excess cost over fair value / Equity capital .....	0	0.07	41	0	0.10	40	0	0.05	41	0	0.08	39	0	0.12	38	
Long-term debt / Consolidated long-term debt .....	70.64	40.81	74	54.61	35.48	67	59.83	39.86	62	46.85	34.67	58	20.27	28.44	45	
<b>Double Leverage</b>																
Equity investment in subs / Equity capital .....	99.12	103.47	31	98.19	102.85	23	98.49	103.22	22	98.22	102.81	22	99.41	103.22	25	
Total investment in subs / Equity capital .....	104.97	108.45	49	103.77	108.21	47	104.04	108.40	48	103.75	110.16	43	105.12	111.07	47	
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....																
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....																
<b>Double Leverage Payback</b>																
Equity investment in subs – equity cap / Net income (X) .....	-0.12	0.38	27	-0.17	0.22	22	-0.15	0.29	25	-0.38	0.47	19	-0.07	0.36	24	
Equity investment in subs – equity cap / Net income-div (X) .....		1.31			0.74			1.05			1.82			1.22		
<b>Coverage Analysis</b>																
Operating income-tax + noncash / Operating expenses + dividends .....	27.82	129.62	18	140.36	111.20	68	134.93	152.85	50	111.08	136.59	41	148.47	177.68	44	
Cash from ops + noncash items + op expense / Op expense + dividend .....	39.79	125.04	25	143.12	98.58	68	146.71	154.48	54	119.29	147.24	42	162.56	190.27	45	
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	30.63	98.29	21	89.47	85.35	45	69.23	98.54	26	232.26	134.08	86	155.12	116.34	79	
Pretax operating income + interest expense / Interest expense .....	134.42	2,251.18	29	1,007.71	1,142.88	59	1,023.41	1,835.33	39	821.77	2,016.32	42	1,348.26	1,968.54	53	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	134.42	1,728.15	27	1,007.71	1,357.31	56	1,023.41	1,770.77	41	821.77	1,539.23	45	1,348.26	1,632.83	56	
Dividends + interest from subsidiaries / Interest expense + dividends .....	19.14	145.40	21	139.45	117.86	64	134.54	174.12	43	109.61	150.43	33	153.44	210.80	36	
Fees + other income from subsidiaries / Salary + other expenses .....	85.25	9.52	93	109.94	13.36	98	100.55	11.92	97	94.95	13.95	96	67.19	16.52	83	
Net income / Current part of long-term debt + preferred dividends (X) .....	17.62	20.52	44	26.08	33.13	54	20.46	47.61	40	9.82	35.64	30	24.54	57.11	54	
<b>Other Ratios</b>																
Net assets that reprice within 1 year / Total assets .....	8.06	3.42	80	10	3.97	82	8.23	3.44	80	10.04	3.85	83	5.62	2.64	76	
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>																
90+ days past due .....					0.24			0.05			0.17		0.10		0.04	
Nonaccrual .....					0.75			1.22			0.92		1.03		0.54	
Total .....					1			1.27			1.09		1.13		0.58	
<b>Guaranteed Loans as a Percent of Equity Capital</b>																
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
To nonbank subsidiaries .....	0	0.02	47	0	0.03	47	0	0.02	46	0	0.05	46	0	0.10	46	
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
Total .....	0	0.02	47	0	0.03	47	0	0.02	46	0	0.05	46	0	0.10	46	
<b>As a Percent of Consolidated Holding Company Assets</b>																
Nonbank assets of nonbank subsidiaries .....	0.26	1.70	60	0.15	1.80	55	0.33	1.76	67	0.14	2.66	53	0.16	5.62	47	
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	49	0	0	50	0	0	49	0	0	50	
Combined foreign nonbank subsidiary assets .....	0	0.05	40	0	0.07	40	0	0.06	40	0	0.08	38	0	0.19	36	

## Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	1,295.61	64.91	98	66.70	74.87	47	70.43	66.37	57	88.60	81.10	62	62.99	57.84	63
Dividends declared / Net income .....	45.12	33.46	72	31.19	23.13	62	33.76	28.27	63	73.75	42.29	90	38.47	33.08	57
Net income – dividends / Average equity.....	4.01	6.76	22	7.45	9.52	35	6.67	8.62	36	1.25	4.14	17	5.12	6.46	30
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0	124.34	14	157.36	101.14	74	143.04	155.92	52	115.41	132.17	45	164.05	178.13	47
Dividends from nonbank subsidiaries .....	17.26	1.65	91	0	3.28	30	7.24	4.90	78	5.12	3.41	77	1.21	7.53	58
Dividends from subsidiary holding companies.....	0	3.24	45	0	4.75	46	0	5.91	45	0	4.85	44	0	21.40	42
Dividends from all subsidiaries .....	17.26	153.16	22	157.36	128.99	66	150.28	203.53	48	120.53	174.85	34	165.26	260.40	35
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	0	43.39	14	49.31	30.63	68	48.53	45.96	50	84.13	60.28	72	62.37	66.55	41
Interest income from bank subsidiaries.....	1.91	0.15	95	1.44	0.12	94	1.51	0.11	95	3.93	0.36	94	2.67	0.54	88
Management and service fees from bank subsidiaries .....	4.09	0.75	88	3.54	1.08	81	2.79	0.88	83	5.09	1.47	82	2.31	1.55	78
Other income from bank subsidiaries.....	0	0	48	0	0	47	0	0	47	0	0	46	0	0	46
Operating income from bank subsidiaries .....	6	49.34	24	54.29	33.49	69	52.83	51.33	52	93.14	62.88	76	67.35	69.36	43
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	31.46	0	0	47.24	21	74.51	62.63	56	84.26	56.39	61	35.36	82.95	42	
Interest income from nonbank subsidiaries.....	2.20	2.01	2.80	77	2.05	2.44	75	8.73	7.38	78	14.60	20.25	71		
Management and service fees from nonbank subsidiaries .....	0.46	0	0.53	40	0	0.37	40	0	0.86	39	0	1.92	38		
Other income from nonbank subsidiaries.....	0.06	0	0.09	45	0	0.07	45	0	0.16	46	0	1.06	43		
Operating income from nonbank subsidiaries .....	39.06	2.01	69.48	30	76.56	87.22	52	92.99	79.84	59	49.96	150.41	29		
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	117.80			28.44			38.10			43.51				61.23	
Interest income from subsidiary holding companies .....	11.88			6.44			5.26			8.40				6.54	
Management and service fees from subsidiary holding companies.....	0.52			0.37			0.73			0.44				0.36	
Other income from subsidiary holding companies.....	-3.33			-1.46			-0.40			0.01				0.29	
Operating income from subsidiary holding companies.....	126.86			34.47			58.37			55.20				76.49	
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0	60.28	15	90.36	58.57	52	87.59	74.16	38	86.40	69.76	40	91.65	67.32	46
Interest income from bank subsidiaries.....	14.43	1.04	92	2.63	0.72	88	2.73	0.23	93	4.03	0.63	90	3.92	0.80	88
Management and service fees from bank subsidiaries .....	30.88	1.48	93	6.49	4.11	81	5.03	1.44	84	5.23	1.87	81	3.39	1.81	80
Other income from bank subsidiaries.....	0	0.01	46	0	0.02	46	0	0.02	46	0	0.04	45	0	0.03	44
Operating income from bank subsidiaries .....	45.32	73.91	25	99.48	71.70	65	95.36	83.13	34	95.66	82.20	40	98.96	78.80	61
Dividends from nonbank subsidiaries .....	54.83	4.30	92	0	5.32	29	4.43	3.07	80	3.83	1.95	81	0.68	2.65	59
Interest income from nonbank subsidiaries.....	0.63	0.21	88	0.10	0.82	80	0.12	0.18	82	0.40	0.73	81	0.28	1.19	74
Management and service fees from nonbank subsidiaries .....	0	0.01	43	0	0.05	42	0	0.01	42	0	0.02	42	0	0.06	41
Other income from nonbank subsidiaries.....	0	0	48	0	0.01	47	0	0.01	45	0	0.01	46	0	0.04	44
Operating income from nonbank subsidiaries .....	55.47	6.88	91	0.10	10.59	54	4.55	4.67	76	4.23	4.70	74	0.96	7.29	51
Dividends from subsidiary holding companies.....	0	1.52	46	0	1.03	46	0	2.10	45	0	2.53	44	0	4.52	43
Interest income from subsidiary holding companies .....	0	0.01	46	0	0.13	45	0	0.01	45	0	0.11	44	0	0.20	44
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	48
Operating income from subsidiary holding companies.....	0	3.73	44	0	2.35	44	0	3.91	43	0	4.56	42	0	6.08	40
Loans and advances from subsidiaries / Short term debt.....		225.56			142.34			158.10			135.13			83.37	
Loans and advances from subsidiaries / Total debt .....	0	28.43	14	0	29.59	12	0	26.38	13	0	27.08	12	0	28.33	11